**FINAL PROGRAM**

**Thursday, May 28, 2015**

19:00 – 21:00  **Welcome reception**, hosted by Agustín Carstens, Governor of Banco de México, in honor to Governors, delegates and accompanying persons  
*Main pool, Ritz Carlton Hotel*

**Friday, May 29, 2015**

08:30 – 09:00  **Registration**

09:00 – 09:15  **Opening remarks**  
*Agustín Carstens, Governor, Banco de México*

09:15 – 10:45  **Session I: International economic and financial outlook**  
Speakers  
*Tom Connors, Deputy Director, Division of International Finance, Board of Governors of the Federal Reserve System*  
*Fernando Restoy, Deputy Governor, Banco de España*  
*Alejandro Werner, Director, Western Hemisphere Department, IMF*  
Discussion

10:45 – 11:00  **Coffee break**

11:00 – 12:30  **Session II: Strengths and macroeconomic challenges in Latin America and the Caribbean**  
Speakers  
*Tony Volpon, Deputy Governor, Banco Central do Brasil*  
*Javier Guzmán, Deputy Governor, Banco de México*  
Discussion

12:30 – 13:00  **Session III: Topics under discussion at the G20**  
Speaker  
*Alexandre Tombini, Governor, Banco Central do Brasil*

13:00 – 14:30  **Lunch** (for Governors and delegates)  
*The Club Grill Restaurant, Ritz Carlton Hotel*
15:00 – 16:30  
**Session IV: Monetary policy challenges related to recent commodity prices trend**

Speakers

*José Darío Uribe*, Governor, Banco de la República (Colombia)  
*Julio Velarde*, Governor, Banco Central de Reserva del Perú  
*Mario Bergara*, President, Banco Central del Uruguay  
*Oscar Monterroso*, Economic Manager, Banco de Guatemala

Discussion

16:45 – 17:00  
*Family photo* (Governors and delegates)

17:15 – 18:15  
**CEMLA´s Board of Governors Meeting**

18:30 – 19:30  
**XLVI Meeting of the Council for Financial and Monetary Affairs of the Latin American Integration Association – ALADI**

20:00 – 22:00  
**Social dinner**, hosted by *Agustín Carstens*, Governor of Banco de México, in honor to Governors, delegates and accompanying persons

*La Habichuela Sunset Restaurant*

Shuttle service will depart from hotel lobby at 19:40

### Saturday, May 30, 2015

08:50 – 10:20  
**Session V: Strengthening of financial stability through a macroprudential approach - Implications for monetary policy**

Speakers

*Jaime Caruana*, General Manager, Bank for International Settlements  
*Rodrigo Vergara*, President, Banco Central de Chile  
*Carolyn Wilkins*, Senior Deputy Governor, Bank of Canada  
*Agustín Carstens*, Governor, Banco de México

Discussion

10:20 – 10:50  
**Special session: International private banking view on economic and financial situation in Latin America and the Caribbean**

Keynote speaker

*José Manuel González-Páramo*, Member of the Board of Directors, Banco Bilbao Vizcaya Argentaria

10:50 – 10:55  
**Closing remarks**

*Agustín Carstens*, Governor, Banco de México

10:55 – 11:10  
Coffee break

11:10 – 12:25  
**CEMLA´s Assembly Meeting**

12:40 – 14:00  
**Closing lunch**, hosted by *Agustín Carstens*, Governor of Banco de México, in honor to Governors, delegates and accompanying persons

*The Club Grill Restaurant, Ritz Carlton Hotel*