

**XCIX MEETING OF CENTRAL BANK GOVERNORS OF THE  
CENTER FOR LATIN AMERICAN MONETARY STUDIES**  
Ritz Carlton Hotel (Plaza I and II Rooms), Cancún, Quintana Roo, México

**FINAL PROGRAM**

**Thursday, May 28, 2015**

19:00 – 21:00            **Welcome reception**, hosted by **Agustín Carstens**, Governor of Banco de México, in honor to Governors, delegates and accompanying persons  
*Main pool, Ritz Carlton Hotel*

**Friday, May 29, 2015**

08:30 – 09:00            Registration

09:00 – 09:15            **Opening remarks**  
*Agustín Carstens, Governor, Banco de México*

09:15 – 10:45            **Session I: International economic and financial outlook**  
Speakers  
*Tom Connors, Deputy Director, Division of International Finance, Board of Governors of the Federal Reserve System*  
*Fernando Restoy, Deputy Governor, Banco de España*  
*Alejandro Werner, Director, Western Hemisphere Department, IMF*  
Discussion

10:45 – 11:00            Coffee break

11:00 – 12:30            **Session II: Strengths and macroeconomic challenges in Latin America and the Caribbean**  
Speakers  
*Tony Volpon, Deputy Governor, Banco Central do Brasil*  
*Javier Guzmán, Deputy Governor, Banco de México*  
Discussion

12:30 – 13:00            **Session III: Topics under discussion at the G20**  
Speaker  
*Alexandre Tombini, Governor, Banco Central do Brasil*

13:00 – 14:30            **Lunch** (for Governors and delegates)  
*The Club Grill Restaurant, Ritz Carlton Hotel*

- 15:00 – 16:30      **Session IV: Monetary policy challenges related to recent commodity prices trend**  
 Speakers  
*José Darío Uribe*, Governor, Banco de la República (Colombia)  
*Julio Velarde*, Governor, Banco Central de Reserva del Perú  
*Mario Bergara*, President, Banco Central del Uruguay  
*Oscar Monterroso*, Economic Manager, Banco de Guatemala  
 Discussion
- 16:45 – 17:00      **Family photo** (Governors and delegates)
- 17:15 – 18:15      **CEMLA´s Board of Governors Meeting**
- 18:30 – 19:30      **XLVI Meeting of the Council for Financial and Monetary Affairs of the Latin American Integration Association – ALADI**
- 20:00 – 22:00      **Social dinner**, hosted by **Agustín Carstens**, Governor of Banco de México, in honor to Governors, delegates and accompanying persons  
*La Habichuela Sunset Restaurant*  
*Shuttle service will depart from hotel lobby at 19:40*

## **Saturday, May 30, 2015**

- 08:50 – 10:20      **Session V: Strengthening of financial stability through a macroprudential approach - Implications for monetary policy**  
 Speakers  
*Jaime Caruana*, General Manager, Bank for International Settlements  
*Rodrigo Vergara*, President, Banco Central de Chile  
*Carolyn Wilkins*, Senior Deputy Governor, Bank of Canada  
*Agustín Carstens*, Governor, Banco de México  
 Discussion
- 10:20 – 10:50      **Special session: International private banking view on economic and financial situation in Latin America and the Caribbean**  
 Keynote speaker  
*José Manuel González-Páramo*, Member of the Board of Directors, Banco Bilbao Vizcaya Argentaria
- 10:50 – 10:55      **Closing remarks**  
*Agustín Carstens*, Governor, Banco de México
- 10:55 – 11:10      Coffee break
- 11:10 – 12:25      **CEMLA´s Assembly Meeting**
- 12:40 – 14:00      **Closing lunch**, hosted by **Agustín Carstens**, Governor of Banco de México, in honor to Governors, delegates and accompanying persons  
*The Club Grill Restaurant, Ritz Carlton Hotel*