



# X Meeting of the Financial Information Forum of Latin American and the Caribbean Central Banks

Anniversary Edition

Mexico City, May 28-29, 2024

Agenda

Tuesday
28
MAY
2024

(UTC -6)

09:15 - 09:45 Anniversary Address

Lessons from 10 years of the Financial Information Forum Matias Ossandon Busch, Director of Financial Stability, CEMLA

09:45 - 10:30 Al's role in enhancing central bank statistics

- Artificial intelligence: advances and opportunities
- · The scope of Al applications at central banks
- · Opportunities for central banks to collaborate on Al initiatives

Chair: Matias Ossandon Busch, Director of Financial Stability, CEMLA

#### Speaker:

Giuseppe Bruno, Head of the IT Division in the Economic and Statistics Department, Banca d'Italia

**10:30 – 11:15 Coffee break & group photo** 

11:15 – 12:30 Piecing the puzzle together: addressing data financial fragmentation in central banks

In this session, central banks will discuss experiences in addressing the challenges of data fragmentation in financial statistics, understood as the scattering of data across systems, locations, and formats. The discussion seeks learn from experiences in addressing data silos, data quality, and information systems' management, among other related challenges.

**Chair:** Artak Harutyunyan, Division Chief, Statistics Department, International Monetary Fund

## Speakers:

Elizabeth B. Holmquist, Lead Financial Analyst, Research and Statistics, Federal Reserve Board

Saira Jahangir-Abdoelrahman, Director Statistics Department, Centrale Bank van Suriname

12:30 End of online transmission





28 MAY 2024 (UTC -6) 12:30 - 13:45 Lunch break

13:45 – 15:00 Intersecting realities: advances in the use of credit registry data and real-sector statistics

This session shares experiences of central banks using credit registry data – repositories documenting individuals' and businesses' credit histories – for purposes of credit-market monitoring. Presenters will discuss challenges related to data accuracy and coverage, data security and privacy, and data integration and interoperability when incorporating granular credit data into financial information systems. The session will also inform about initiatives to incorporate real-sector statistics about borrowers into information platforms.

Chair: Matias Ossandon Busch, Director of Financial Stability, CEMLA

### Speakers:

Jorge Pozo, Head Monetary Statistics Department, Banco Central de la Reserva del Perú

Carmen Fernández Durán, Director, Financial Information Department, Banco de España

15:00 - 15:30 Coffee break

15:30 – 17:00 Going green in finance: Bridging data gaps for enhanced financial risk and opportunities assessment

This session discusses the climate finance-related data gaps and possible approaches to bridge them given the need for urgent and coordinated action for climate data in shaping effective policies. The session will focus not only on the challenges posed by the current lack of relevant data in the realms of climate finance but also underscore the ongoing efforts at the international level to address them, of which the G20 DGI-3 Initiatives, the updates of the standards to include a taxonomy on climate finance, as well as developing experimental indicators to support countries to close the most pressing data gaps.

**Chair:** Fernando Ávila, Director, Financial System Information, *Banco de México* 

Speaker: Matias Ossandon Busch, Director of Financial Stability, CEMLA

#### Discussion of experiences:

Artak Harutyunyan, Division Chief, Statistics Department, International Monetary Fund

Juan Peñalosa, Director, Statistics Department, Banco de España

17:00 End of day 1

17:00 - 19:00 *Welcome reception* 





29 MAY 2024 (UTC -6)

08:45 – 09:30 Meeting of the FIF Executive Committee (by invitation only)

09:30 Opening of day 2

09:30 - 10:15 Navigating the seas of secondary markets and FX transactions data

This session delves into the implications of emerging trends in secondary markets and FX transactions data, including the rise of alternative data sources, decentralized finance, and the upsurge of multiple and more complex market infrastructures. Participants will further discuss experiences in assessing data gaps and enhancing data quality through validation, cleansing, and reconciliation processes.

Chair: Gloria Peña, Head of the Statistics Division, Banco Central de Chile

**Speaker:** Sebastián Pérez-Duarte, Head of the Securities and Financial Markets Data Division, European Central Bank

10:15 - 10:45 **Coffee break** 

10:45 – 12:00 Discussion from country experiences

Chair: Gloria Peña, Head of the Statistics Division, Banco Central de Chile

Speakers:

Fernando Ávila, Director, Financial System Information, *Banco de México* José Miguel Villena, Head of the Integrated Derivatives Information System Department, *Banco Central de Chile* 

**12:00 – 12:15 Transition break** 

12:15 – 13:00 Translating numbers into insights: effective communication of central bank data

This session discusses recent advances in central banks' data communication strategies, focusing on how central banks disseminate economic and financial data to the public, financial markets, policymakers, and other stakeholders. Representatives from international organizations and central banks will discuss best practices, challenges, and innovations in central bank data communication, with a focus on enhancing transparency, clarity, and effectiveness.

Chair: Matias Ossandon Busch, Director of Financial Stability, CEMLA

**Keynote presentation** 

Bruno Tissot, Head of Statistics and Research Support, BIS





29 MAY 2024 (UTC -6)

13:00 End of online transmission

13:00 – 14:00 Discussion from country experiences

Chair: Matias Ossandon Busch, Director of Financial Stability, CEMLA

Gloria Peña, Head of the Statistics Division, Banco Central de Chile Luís Teles Dias, Deputy Director, Statistics Department, Banco de Portugal

14:00 - 15:00 Lunch break

15:00 – 16:00 Closing round table on emerging challenges for statistical units

This round table wraps up the discussion by inviting the FIF members to share their experiences in identifying key challenges ahead for central banks' statistical units. Participants will be invited to address in short interventions the following questions:

- What are the main challenges that central banks and financial authorities are facing in terms of enhancing their macroeconomic and financial statistics framework to bring it in line with reporting systems or standards (e.g., GDDS, SDDS, QEDS, DGI, IBS)?
- Which initiatives are central banks and financial authorities undertaking to advance in data governance frameworks?

**Chair:** Fernando Lemos, Deputy Head, Department of Statistics, *Banco Central do Brasil* 

16:00 - 16:15 **Closing remarks** 

**Speaker:** Fernando Ávila, Director, Financial System Information, Banco de México