

Call for Papers

CEMLA / Banco de la República de Colombia II Regional Conference on Payments and Financial Market Infrastructures

Bogotá DC, Colombia, September 21-22, 2023

Payment systems and financial market infrastructures (FMIs) are rapidly evolving and presenting new opportunities and challenges for emerging economies. Innovation and new technologies call for the strengthening and consolidation of FMIs to ensure a safer and more efficient backbone for the financial system. While recent developments may boost efficiency, competition, and financial inclusion, they also pose pressing public policy questions on how to unlock such opportunities and contain the risks that may arise going forward. Issues that have recently called the attention of central banks include but are not limited to: public versus private provision of FMIs; the growth of fintech and the crypto ecosystem and their regulation; central bank digital currencies (CBDCs); cross-border payments; and the oversight and risk management of financial innovations.

The Center for Latin American Monetary Studies (CEMLA) and Banco de la República (BR), the Central Bank of Colombia, invite researchers from academia, central banks, and other public and private institutions from Latin America, the Caribbean and abroad to participate in our joint Conference and to contribute to ongoing discussions related to these developments.

The Conference will include keynote and academic sessions, bringing the latest developments in the field.

Topics

We encourage the submission of work related, but not exclusive, to the following topics:

- Developments in retail payments and policy implications: fintech, fast or instant payments, central bank digital currencies (CBDCs), and public versus private provision of retail payment services.
- Developments in wholesale FMIs: custody, trading, liquidity, settlement, and risk management.
- Developments in cross-border payments: fintech, integration of fast or instant payments, multi central bank digital currencies (m-CBDCs), and other private emerging business models.
- Payments regulation: cybersecurity, interchange fees, accessibility and interoperability, regulatory sandboxes, new payment service providers.
- Cash and cashless payments: trends and factors driving the use of alternative means of payment and the impact of COVID19 on payments.
- FMIs, financial stability, and monetary policy.
- New technologies for FMIs: use of distributed ledger technology (DLT), artificial intelligence (AI), and machine learning (ML).
- Novel applications of FMI datasets: utilization of new datasets, big data or data science in the areas of financial stability, monetary policy, financial supervision, oversight, and regulation.

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Submission and relevant dates

Preference will be given to completed papers, but summaries and extended abstracts will also be considered. Papers should be submitted to: dimf@cemla.org

- Submission deadline: April 13, 2023
- Decision results: July 18, 2023
- Submission of final version of accepted papers: September 1, 2023

In-person participation is encouraged for speakers and discussants, although hybrid sessions could be arranged for those with travel restrictions. Travel and accommodation costs of presenting authors should be covered by the authors' institutions.

Scientific Committee:

Biliana Alexandrova, Banco de México
Carlos Arango-Arango, Banco de la República
Carlos León, FNA
Cyril Monnet, University of Berna
Gerardo Hernandez-del-Valle, Center for Latin American Monetary Studies
James Chapman, Bank of Canada
Jon Frost, BIS Economics for the Americas
Jorge Cruz Lopez, University of Western Ontario
Marianne Verdier, Université Paris II Panthéon-Assas
Matti Hellqvist, Bank of Finland
Morten Bech, BIS Innovation Hub
Rod Garratt, Bank for International Settlements
Ronald Heijmans, De Nederlandsche Bank
Santiago Carbó-Valverde, Universidad de Valencia
Serafín Martínez-Jaramillo, Banco de México

Publication

Authors of papers selected for the conference will be invited to submit their work to the Latin American Journal of Central Banking (<https://www.cemla.org/lajcb/index.html>).