This course is designed for lower to senior level officials involved in financial sector policymaking. This course begins with the design of micro and macroprudential policies, stress testing, and the interrelationships between macroeconomic and macroprudential policies. In addition, policies for preparing and managing stressful situations will be discussed. The course includes a combination of practical work and case studies.

**Monday, December 5, 2022**

10:00 - 10:05 **Opening remarks**

Mr. Gerardo Hernández del Valle, Acting Director DIMF, Centro de Estudios Monetarios Latinoamericanos (CEMLA)

Ms. Luisa Zanforlin, Senior Economist, IMF Institute for Capacity Development (ICD)

Mr. Jorge Restrepo, Senior Economist, IMF Institute for Capacity Development (ICD)

Mr. Alejandro Jara, Consultant, IMF Institute for Capacity Development (ICD)

10:05 - 10:35 **Initial test**

10:45 - 12:45 **C-0. Macrofinancial connections**

Ms. Luisa Zanforlin

12:45 - 13:00 **Break**

13:00 - 14:00 **C-1. Capital and liquidity requirements (Basel III)**

Ms. Luisa Zanforlin

**Tuesday, December 6, 2022**

10:00 - 11:15 **T-1. Workshop/Assignment: Capital and liquidity regulations**

Ms. Luisa Zanforlin, Mr. Jorge Restrepo, and Mr. Alejandro Jara

11:15 - 11:30 **Break**

11:30 - 12:45 **C-2. Financial risk analysis and policy design**

Mr. Alejandro Jara

12:45 - 13:30 **T-2. Workshop/Assignment: Measuring financial risks**

Mr. Alejandro Jara
IMF COURSE: FINANCIAL SECTOR POLICIES

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WEDNESDAY
7 DECEMBER 2022
CDMX (UTC-6)

10:00 - 11:00  T-2. Assignment: Measuring financial risk
               Mr. Alejandro Jara, Mr. Jorge Restrepo, and Ms. Luisa Zanforlin
11:00 - 11:15 Break
11:15 - 12:15 C-3. Interactions between macroeconomic and macroprudential policies, and liquidity
               Mr. Jorge Restrepo
12:15 - 12:30 Break
12:30 - 13:30 T-3. Workshop/Assignment: Systemic liquidity
               Mr. Jorge Restrepo, Mr. Alejandro Jara, and Ms. Luisa Zanforlin

THURSDAY
8 DECEMBER 2022
CDMX (UTC-6)

10:00 - 11:00  T-3. Workshop: Systemic liquidity
               Mr. Jorge Restrepo, Mr. Alejandro Jara, and Ms. Luisa Zanforlin
11:00 - 11:15 Break
11:15 - 12:15 C-4. Macro-prudential policies and financial cycles
               Mr. Alejandro Jara
12:15 - 12:30 Break
12:30 - 13:30 T-4. Workshop/Assignment: Counter-cyclical capital buffer
               Mr. Alejandro Jara, Mr. Jorge Restrepo, and Ms. Luisa Zanforlin
## IMF COURSE: FINANCIAL SECTOR POLICIES

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<thead>
<tr>
<th>Time</th>
<th>Session</th>
<th>Speakers</th>
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<tbody>
<tr>
<td>10:00 - 11:00</td>
<td><strong>T-4 Workshop. Counter-cyclical capital buffer</strong></td>
<td>Mr. Alejandro Jara, Mr. Jorge Restrepo, and Luisa Zanforlin</td>
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<td>11:00 - 11:15</td>
<td><strong>Break</strong></td>
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<td>11:15 - 12:15</td>
<td><strong>C-5. Management and resolution of financial crises</strong></td>
<td>Ms. Luisa Zanforlin</td>
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<td>12:15 - 12:30</td>
<td><strong>Break</strong></td>
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<td>12:30 - 13:15</td>
<td><strong>T-5. Discussion of a case study</strong></td>
<td>Ms. Luisa Zanforlin</td>
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<td>13:15 - 13:20</td>
<td><strong>Break</strong></td>
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<td>13:20 - 13:45</td>
<td><strong>Final test and evaluation of the course</strong></td>
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<td>13:45 - 14:00</td>
<td><strong>Course closure</strong></td>
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FRIDAY
9 DECEMBER 2022
CDMX (UTC-6)