Strategic Planning

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Bank of Canada
Strategic Planning Framework

Our mandate
To promote the economic and financial welfare of Canada

Monetary Policy | Financial System | Currency | Funds Management

Our vision
To be a leading central bank, dynamic, engaged and trusted, committed to a better Canada

Our values
Think ahead | Include everyone | Inspire confidence

Our promise
We give Canadians the confidence to pursue opportunity...
• by fostering economic and financial stability
• by navigating relentless change with rigour and integrity
• by helping grow our shared prosperity.

Canadians count on us.

Themes
The broad areas where we’re concentrating our efforts.

Goals
The objectives we’ve set to advance positive change.

Priorities
The key steps that will advance our goals.

Actions (annual)
The initiatives at the top of our agenda each year.

Key Success Indicators
The measures we will use to gauge our success.
Strategic Planning

- SWOT
- Environmental scan
- Trends
- Stakeholder engagement
- Risks
- Existing Priorities

Strategic Plan

Themes → Goals → Priorities → Actions

Measurement Framework

Development and prioritization of actions, as well as resource requirements
Measurement and Reporting

Strategic Plan
- Themes
- Goals
- Priorities
- Key Performance Indicators (KPI)

Annual Workplan
- Actions
  - How will the action advance our plan?
  - How will we be making progress? (refer to KPI)

Annual Reporting
- Progress
  - 2 times per year
  - What have we accomplished? How does it compare with our annual workplan?
  - How much progress on the strategic plan (goals/priorities)? – refer to KPI
Thank you