The Center for Latin American Monetary Studies (CEMLA), the European Central Bank (ECB), and the Federal Reserve Bank of New York (FRBNY) are organizing a Conference on Monetary Policy Challenges on the Way Forward, with emphasis on monetary policy in Emerging Market Economies. As inflation has increased significantly in many countries, normalization will probably have to take place sooner than expected, rather than awaiting the reversal of diverse supply shocks that have disrupted value chains and labor markets, among others.

Thus, the main purpose of the conference is to stimulate the discussion on: 1) monetary policy strategy, implementation and transmission under heightened uncertainty and persisting supply shocks after the initial COVID shock; 2) spillovers from Advanced Economies’ monetary policies; 3) interactions between monetary policy and other policies on the way forward in the pandemic; and 4) implications of digital currencies for monetary policy implementation and its transmission channels. Theoretical and policy papers submissions addressing these and related issues are encouraged.

Papers accepted for presentation will be followed by a discussion from another speaker within the session. Accepted papers, as well as presentations and discussions, will be posted on the Conference website to facilitate the discussion among participants.

**Keynote Speakers**

Martín Uribe, *Columbia University*
Livio Stracca, *European Central Bank*
Gianluca Benigno, *Federal Reserve Bank of New York*

**Venue**

If pandemic conditions permit, the conference will be held in Mexico City in a hybrid format (both, in-person and digitally); otherwise, the conference will be held digitally. There is no registration fee. However, participants are expected to pay their expenses for travel and accommodation.
Conference Special Issue

A special issue of the *Latin American Journal of Central Banking* (LAJCB) will include selected papers presented at the conference. Authors who wish their paper to be considered for the Special Issue, should clearly indicate this in their conference submission.

**Special Issue Award**

An award will be offered to the author(s) of the best papers of the Special Issue of the LAJCB, which will receive a compensation of 2,000 USD and 1,000 USD for the first- and second-best paper, respectively. All other included papers in the Special Issue will receive a compensation of 250 USD each. Awards will be funded by CEMLA.

**Important Dates**

May 5, 2022. Submission deadline. Please submit your paper to conference@cemla.org
May 20, 2022. Notification of acceptance of paper
May 31, 2022. Deadline for conference registration (there is no registration fee)
July 7 - 8, 2022. Conference dates

**Scientific Committee**

David Argente, *Pennsylvania State University*
Isaac Baley, *Universitat Pompeu Fabra*
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