MEETING OF HEADS OF FINANCIAL MARKET INFRASTRUCTURES

CEMLA, MEXICO CITY
June 1 - 2, 2022

Welcome remarks
- Dr. Manuel Ramos Francia, General Director, CEMLA
- Dr. Juan Ayuso, General Director of Operations, Markets and Payment Systems, Banco de España

Keynote speech
Business and Distribution Models of CBDC
- Francisco Rivadeneyra, Director of CBDC and Fintech Policy and Research, Banking and Payments, Bank of Canada

Q&A session

Break

SESSION 1:
Central Bank Digital Currencies (CBDCs)
Moderadora por: Carlos Conesa, Central Bank of Spain

This session will allow the discussion of challenges, possible operating framework for CBDCs and their implications for monetary policy. Issues related to the design, operation and interoperability with existing payment circuits will be addressed.

- Mario Griffiths, Director of Payment Systems, Central Bank of Jamaica
- Fábio Araújo, Economic Advisor in the Governor’s office, Central Bank of Brazil
- Paulina Yazigi Salamanca, Director of the Financial Markets Division, Central Bank of Chile
- Milton Vega, Deputy Manager of Payments and Financial Infrastructures, Central Reserve Bank of Peru

Lunch
SESSION 2:
Expectations on cross-border payments

Moderated by: Isela-Elizabeth Téllez-León, CEMLA

What role central banks would play to strengthen cross-border payment mechanisms and schemes will be discussed. The support of central banks as infrastructure providers could enable the development of cross-border payments.

- Montserrat Jiménez, Head of Payment Surveillance and Supervision Division, Central Bank of Spain
- Dionisio Valdivieso Burbano, Responsible of the Deputy Manager of Payment Systems and Banking Operation, Banco de la República, Colombia
- Fabiola Herrera, Deputy Manager of Systems and Technological Innovation, Central Bank of the Dominican Republic

Break

SESSION 3:
Regulatory challenges in the face of technological developments in payment systems, in Latin America and the Caribbean

Moderated by: Gerardo Hernández, CEMLA

With the rapid growth of payment Fintechs, there are complementary payment service providers that are not regulated in several countries; thus, it will be discussed how regulation should not stop the technology applied to payment systems, but it should contribute to the maintenance stability in the payment system. The challenges of regulation, optimization of regulation and surveillance in the face of technological developments will be analyzed.

- Jermaine Campbell, Head of Financial Market Infrastructures, Central Bank of the Bahamas
- Rogério Antônio Lucca, Head of Banking Operations and Payment System Department, Central Bank of Brazil
- Alister Noel, Senior Operations Manager, Central Bank of Trinidad and Tobago

Reception
09:00 – 10:30

SESSION 4: Innovations in financial market infrastructures to promote fast payments

Moderated by: Isela-Elizabeth Téllez-León, CEMLA

This session will look at how financial market infrastructures are developing to enable instant payments. Advantages and challenges of fast payments in the region will be analyzed.

• Ángel Melesio Fuentes, Director of Operation and Continuity of Payment Systems and Market Infrastructures, Banco de México
• Juan Alberto Hernández Arévalo, Financial Operations Manager, Central Reserve Bank of El Salvador
• Rolando Sergio Colque Soldado, Manager of Financial Entities, Central Bank of Bolivia
• John Arroyo, Deputy Manager of Services, Central Bank of Ecuador

10:30 – 10:45

Break

10:45 – 12:45

Meeting by invitation

Moderated by: Carlos Sanz, Central Bank of Spain

12:45 – 13:00

Closing words

• Dr. Manuel Ramos Francia, General Director, CEMLA
• Dr. Carlos Sanz, Director of the Payment Systems Department, Central Bank of Spain

13:00

End of meeting