Workshop on Growth-at-Risk applications

CEMLA Growth-at-Risk Project (C-GARP)

Hybrid Meeting, March 3, 2022

Agenda

Thursday, March 3, Mexico City time (UTC-6)

09:00 – 09:35  Introductory session
Volatile sovereign bond flows and market stress: do resilient pipes absorb the hit?

Manuel Ramos-Francia, Director General, CEMLA

Chair: Matias Ossandon Busch, CEMLA

09:35 – 09:45  Break and Group Photo

09:45 – 10:45  Keynote speech
Financial vulnerability and monetary policy

Speaker: Tobias Adrian, IMF

Chair: Matias Ossandon Busch, CEMLA

10:45 – 10:55  Break

10:55 – 11:25  CEMLA C-GARP: Overview and applications for central banks

Speaker: Matias Ossandon Busch, CEMLA

Chair: Carola Müller, CEMLA

11:25 – 11:40  Break
11:40 – 13:15  
**Experiences with GaR applications for policy analysis**

*Chair: Carola Müller*

*Speakers:*

The benefits are at the tail: Uncovering the impact of macroprudential policy on growth-at-risk

*Jorge Galán, Banco de España*

Capital flows at risk: Taming the ebbs and flows

*Lucyna Gornicka, IMF, ECB*

Foreign vulnerabilities, domestic risks: The global drivers of GDP-at-Risk

*Simon Lloyd and Ed Manuel, Bank of England*

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13:15 – 14:15  
**Lunch**

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14:15 – 15:15  
**Constructing financial stress indices for GaR models**

*Speaker: Thibaut Duprey, Bank of Canada*

*Chair: Matias Ossandon Busch, CEMLA*

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15:15 – 15:30  
**Break**

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15:30 – 16:30  
**GaR Applications in Latin America and the Caribbean**

*Chair: Matias Ossandon Busch, CEMLA*

*Speakers:*

An application of the Growth at Risk methodology to Uruguay

*María Victoria Landaberry, Banco Central del Uruguay*

Evaluating Growth at Risk as a tool for monitoring macro-financial risks in the Peruvian economy

*Rafael Nivin, Banco Central de la Reserva del Perú*

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16:30  
End of the Workshop