Supply trends: green bond, social and sustainable bonds

Supply of green bonds has about doubled every year until 2020 when social bonds became the flavor of the day.
Issuance by type and currency

57% of issuance is sovereign/supra/agency

48% of issuance is EUR and only 29% USD
While total market cap is $1 tn, investable universe is much smaller

Of the global green indices, Solactive Green Bond index represents the universe most closely matched to traditional reserve management guidelines and has a market cap of about $400 bn.
The “greenium”

Despite lower liquidity, there is a slight price premium for green bonds due to demand outstripping supply.