Barbados’ Experience with FDI Statistics

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Overview

- Introduction
- Sources of data
- Design of survey forms
- General profile of CDIS results
- Challenges in Compilation
- Future Plans
Introduction

- FDI describes a situation where a resident in one economy has a significant degree of influence on the management of an enterprise in another economy.

- Why is this information useful?
  - Assessment of external vulnerabilities of economies based on sources of their inward FDI and recipients of outward FDI.
Data Sources

- Data primarily collected from our annual BOP and IIP survey

- Due to lack of survey coverage and a less-than-perfect response rate, data collected through our survey is supplemented with information from the Bank’s Exchange Control Department and daily FX flows from commercial banks
Survey Design

Here is what our survey form looks like:

- Bop Survey Form 8.xlsx
General profile of CDIS results
Inward FDI at Dec 2013

<table>
<thead>
<tr>
<th>Rank</th>
<th>Country</th>
<th>US$ M</th>
<th>Share of Total (%)</th>
</tr>
</thead>
<tbody>
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<td>Canada</td>
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<td>United States</td>
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<td>Rank</td>
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<td>US$M</td>
<td>Share of Total (%)</td>
</tr>
<tr>
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Challenges

- Survey compliance is not mandatory
- Quality of data provided by enterprises
  In the past some companies did not report negative reinvested earnings
- Reliance on secondary sources of data
  Capturing real estate data is challenging
Future Plans

- Quarterly CDIS, IIP and BOP within the next 4 years
- Persuade authorities to implement legal framework within the next 2 years
THE END

Thank you for your attention