Pagamentos Instantâneos

Instant Payments in Brazil: Competitiveness and opportunities for new business models
BCB’s actions in retail payments

2013

Legal competences on payment schemes
BCB’s actions in instant payments

2014

Publication of the 1\textsuperscript{st} Policy on Instant Payments
BCB’s actions in instant payments

International Workshop
Section in the Payment Schemes Forum

2016
BCB’s actions in instant payments

Digital Revolution

Electronization

- Social cost
- Change
- Security (theft and fraud)
- Social gain: ≈ 0.7% GDP

Gaps

- Cards
- Fund Transfers
- Boleto

New ecosystem
BCB’s actions in instant payments

2018

Task Force on Instant Payments
Communiqué BCB 32,927/2018 and 34,085/2019

Ecosystem Guidelines

Alias database

Payment service provider that provides transactional accounts

Indirect participant of the SPI

Direct participant of the SPI

Sole settlement infrastructure LBTR 24/7 (SPI)

STR/Selic²

Payee

BANCO CENTRAL DO BRASIL
Instant Payments
Ecosystem Guidelines
Instant Payments Ecosystem: main characteristics

- Availability
- Speed
- Convenience
- Open environment
- Multiplicity of use cases
- Information
Multiplicity of use cases

P2P
B2B

P2B
Point of sale
P2B
e-commerce
P2B
Payment of bills

Government
Coexistence

Money

Other electronic instruments
Specification and development of the new ecosystem
Instant Payments Forum

Co-creation

Ecosystem functional specification
IP Forum

IP Forum

Subgroups
- Development of the settlement infrastructure
- Development of the alias database
- Participants' development
The IP ecosystem aims to:

- Improve customer experience:
  - Convenience
  - Information

- Enable New Business Models:
  - Speed
  - Information

- Lower the costs:
  - Improve competition
  - Simplified structure with fewer intermediaries.

- Contribute to electronization and financial inclusion
Thank you