

# The Economy, Plain and Simple

Building Economic Understanding and Trust



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Awareness



Understanding



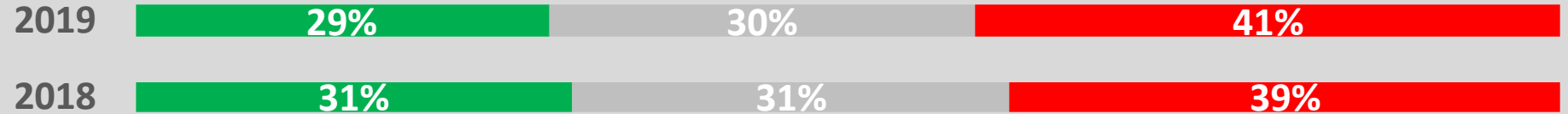
Trust

Agree

Neutral

Don't Agree

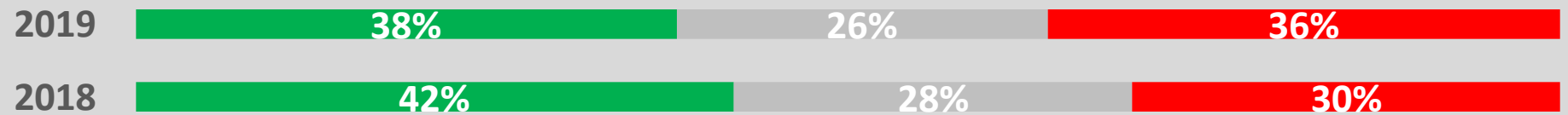
Good understanding of how economy works



Decisions made by the Bank are relevant to me



Interested in what the Bank does



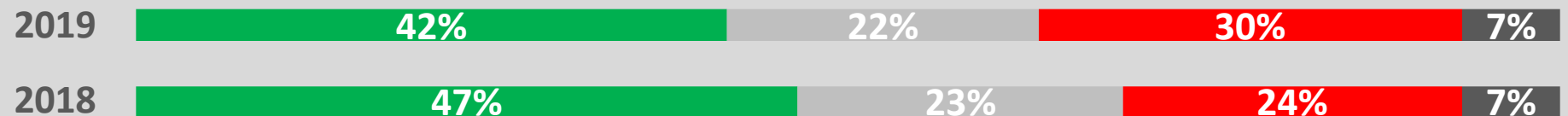
Trust

Neutral

Don't Trust

Don't Know

Trust in the Bank of Canada



# Let Me Be Clear



“The challenge for us is to make sure that when we have a message to deliver, you will not need a degree in economics to understand it.”

- Governor Stephen S. Poloz

A screenshot of the Bank of Canada's website. At the top, the Bank of Canada logo and name are visible. A search bar and a language selector (FR) are in the top right. Below the header is a navigation menu with links: ABOUT THE BANK, CORE FUNCTIONS, MARKETS, BANK NOTES, PUBLICATIONS, RESEARCH, PRESS, and STATISTICS. The main content area features a large banner image of two people ice skating on a frozen lake with mountains in the background. Overlaid on this image is the title 'The Economy, Plain and Simple' in large white text, followed by the subtitle 'Explaining economic issues that matter to you' in smaller white text. Below the banner is a section titled 'THE ECONOMY, PLAIN AND SIMPLE' with the subtitle 'How Canadians Pay for Things'. Below this is a paragraph: 'From cash to contactless cards—what's in our wallets?'. At the bottom of this section is a small circular portrait of Governor Stephen S. Poloz and the date 'October 24, 2019'. To the left of this text is a photograph of a person's hands holding a grey wallet and pulling out a red contactless payment card.





The Bank of Canada Museum



# Inflation Busters







# Teacher Resources

## PRICE CHECK: INFLATION IN CANADA

By: Heather Montgomery

September 26, 2019

Students will learn about inflation: what it is, what it means and how it's measured. They will also learn about how the consumer price index is calculated and create their own student price index to measure the prices that matter in their everyday lives.



Download a ZIP file that contains this lesson plan in Microsoft Word and PDF file formats.

### Overview

#### Big idea

Inflation is a measure of how much prices change over time, and the consumer price index (CPI) is the main way we measure it.

#### Total time

Approx. 60 minutes of instructional time, which could be delivered in one or two classes depending on class discussion.

#### Grade levels

Grades 10/11/12

#### Subject areas

• Economics

### On this page

Overview

Activity 1: What is inflation?

Activity 2: Student price index

Conclusion

Extensions





# Thank you



**Stay in touch**

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