The Economy, Plain and Simple
Building Economic Understanding and Trust

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XI Conference on Financial Education and Inclusion in Latin America and the Caribbean
CEMLA – Bank of Mexico
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<table>
<thead>
<tr>
<th>Awareness</th>
<th>Understanding</th>
<th>Trust</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Agree</td>
<td>Neutral</td>
</tr>
<tr>
<td>Good understanding of how economy works</td>
<td>29%</td>
<td>30%</td>
</tr>
<tr>
<td>Decisions made by the Bank are relevant to me</td>
<td>49%</td>
<td>25%</td>
</tr>
<tr>
<td>Interested in what the Bank does</td>
<td>38%</td>
<td>26%</td>
</tr>
<tr>
<td>Trust in the Bank of Canada</td>
<td>42%</td>
<td>22%</td>
</tr>
</tbody>
</table>
“The challenge for us is to make sure that when we have a message to deliver, you will not need a degree in economics to understand it.”

- Governor Stephen S. Poloz
The Bank of Canada Museum
Inflation Busters
Teacher Resources

### PRICE CHECK: INFLATION IN CANADA

By: Heather Montgomery

September 26, 2019

Students will learn about inflation: what it is, what it means and how it's measured. They will also learn about how the consumer price index is calculated and create their own student price index to measure the prices that matter in their everyday lives.

![Download a ZIP file that contains this lesson plan in Microsoft Word and PDF file formats.](image)

#### Overview

**Big idea**

Inflation is a measure of how much prices change over time, and the consumer price index (CPI) is the main way we measure it.

**Total time**

Approx. 60 minutes of instructional time, which could be delivered in one or two classes depending on class discussion.

**Grade levels**

Grades 10/11/12

**Subject areas**

- Economics

**On this page**

- Overview
- Activity 1: What is inflation?
- Activity 2: Student price index
- Conclusion
- Extensions
Thank you

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