Active Learning with FRED Data

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This information is my opinion and does not represent the official views of the Federal Open Market Committee, the Federal Reserve System or the Federal Reserve Bank of St. Louis.
The Changing Nature of Economic Research
Methodology of articles in top economics journals, as percent of total

Source: Daniel S. Hamermesh, Journal of Economic Literature

https://www.bloomberg.com/opinion/articles/2017-11-27/the-economics-data-revolution-has-growing-pains
Impact on Learning: Preliminary Findings

Percent of Correct Answers in Post-Test Questions: Comparative Advantage

- Which organization reports unit labor costs?
- What is the highest frequency of reporting unit labor costs?
- What is the value of unit labor costs on a particular date?
- Where did unit labor costs grow faster?
- Since / between […], what country has had a comparative advantage?
- Since […], what country has had a comparative disadvantage / advantage?
- Since […], how has the comparative advantage changed?
- On a particular date, what is the ratio of unit labor costs?

![Bar chart showing percent of correct answers for each question, comparing FRED Interactive Module to Non-interactive Module.]
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