The Paolo Baffi Library of the Bank of Italy

History, holdings and services, with particular regards to those supporting research

Maria Lucia Stefani
IX Meeting of Central Bank Librarians - Madrid, 1st October 2019
Outline

- History, organisation, holdings
- The library services
- Focus on the services conceived especially to support research (but not only...)

Maria Lucia Stefani – Library Division
History, organisation and holdings
The Library of the Bank of Italy - History

• The Library of the Bank of Italy came into existence in 1894, the year after the foundation of the Bank, with the original aim to provide information material for the staff, in particular for the research unit. It was composed by two sections: Economics and Law

• In the 1930s these two sections became the Economics Library and the Law library
The Paolo Baffi Library

• Since the sixties the Economics Library has been opened to external researchers and University students, «accredited» by a letter of presentation.

• In 1990 the Library was named after Paolo Baffi, who was the Governor of the Bank of Italy from 1975 to 1979, and a new reading room was opened to the public.
The Paolo Baffi Library - mission

- Its mission is now to provide information material and specialised literature not only for the Bank of Italy’s staff, especially researchers of the Economics Department who are the main users, but the public as well, and particularly to researchers, economists, experts from other institutions and university students.

- Along time the Economics Library has became a reference Library for economic, banking and finance studies, and, because of its origins, it is still situated in the Economic Research Department.
The Bank of Italy – organisation chart

39 BRANCHES - 3 REPRESENTATIVE OFFICES IN LONDON, NEW YORK, TOKYO - A TRAINING CENTRE IN PERUGIA
The Paolo Baffi Library – organisation chart

Structural Economic Analysis Directorate

Library Division

Library Sector
Publication Sector
Accounting and Procurement Sector
Library’s holdings

• Over 150,000 volumes

• Around 10,000 periodicals on paper (including those outdated)
Paolo Baffi Library’s collections

The collections concern the following subject areas:

• **Economics** *(tend to be exhaustive for central banking matters, monetary policy, money supply and credit)*

• **History**

• **Political sciences**

• **Other branches** *(especially with major works)*: Sociology, Philosophy, Literature, works of a general nature
Antique books

Paolo Baffi Library owns approximately 1,800 books published before 1831 including incunabula, sixteenth-century publications, works from the seventeenth and eighteenth centuries.
Electronic resources

Titles in the electronic resources catalogue: 45,000

For a fee 42,900

- Ejournal/periodic report 10,300
- Ebook 32,550
- Databases/sites/newsletter 50

Open access titles 2,100
E-book

Among our e-book collections:

• Springer’s collection: «Economics and Finance»
• Darwinbooks: provided by the Italian publisher Il Mulino
  [https://www.darwinbooks.it/](https://www.darwinbooks.it/)
• OECD publications [https://www.oecd-ilibrary.org/](https://www.oecd-ilibrary.org/)
• IMF Publications [https://www.elibrary.imf.org](https://www.elibrary.imf.org)
• ScienceDirect Handbooks in Economics Series [https://www.sciencedirect.com/](https://www.sciencedirect.com/)
Paolo Baffi Library’s special collections

12,000 reels of microfilm

Including:
• international daily newspapers;
• the archives of the economists of the Cambridge School (Keynes, Kaldor, Kahn, Joan and Austin Robinson);
• the archives of Piero Sraffa;
• works, reproduced on microfilm, of the economic libraries Goldsmiths-Kress and the Seligman Collection.
The Paolo Baffi library works in collaboration with the national and the international library systems:

**At the national level:**
- Italian catalogue of periodicals (ACNP)
- Catalogue of Italian periodicals in economics, law, social sciences and history (Essper)
- Network Interlibrary Document Exchange (NILDE)
- Association of the Italian users of Aleph (ITALE)

**At the international level:**
- ESCB Information Management Network
- Librarians Discussion List (Cblist) managed by the BIS
- Steering Committee of the Central Banks and International Institutions Librarian Group (CBFILG)
The library services
<table>
<thead>
<tr>
<th>Type of user</th>
<th>Internal users</th>
<th>External users</th>
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</thead>
<tbody>
<tr>
<td><strong>Type of service</strong></td>
<td></td>
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</tr>
<tr>
<td>Loan</td>
<td>Available to employees working in the Head Office in Rome</td>
<td>Not available</td>
</tr>
<tr>
<td>Photocopying</td>
<td>Available free of charge to all employees within the limits of copyright law</td>
<td>Available upon payment within the limits of copyright law</td>
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<tr>
<td>Document Delivery</td>
<td>Available free of charge to all employees within the limits of copyright law</td>
<td>Not available</td>
</tr>
<tr>
<td>Bibliographical and Documentary Information</td>
<td>Available to all employees</td>
<td>Available</td>
</tr>
<tr>
<td>Reading room</td>
<td>Available to all employees during opening times</td>
<td>Available on appointment during opening times. Guests must provide a letter of presentation</td>
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Library Services on the BI’s Internet Website

Information about the Library and its services is published on the Bank of Italy’s internet website and can be reached in just 2 clicks

www.bancaditalia.it
The Library

The Bank of Italy's Library was established in 1894. It is divided into an economics section, named after Paolo Baffi, Governor from 1975 to 1979, containing specialist volumes on banking, finance and general economics, and a law section. Both provide the Bank's staff with an important research tool and are also open for consultation by the general public, particularly academics, economists, experts from other institutions and university students.

Services for the citizen

The Library and the Law Library allow the Public:
- consult via internet the Library catalogue and the catalogue of on-line resources
- consult the catalogue and collections in the reading rooms
- make photocopies, within the limits of copyright law
- get remote bibliographical and documentary information services.

For further information click here.

What is the service?

The Bank of Italy's collections are managed by two libraries: the Paolo Baffi Library, which specializes in banking, finance and economics, and the legal library, which specializes in banking and financial law. The total collection amounts to 150,000 volumes, 8,500 periodical publications on paper, and 1,300 electronic resources.

You can:
- consult the catalogue and collections in the reading rooms;
- make photocopies, within the limits of copyright law;
- consult via internet the Library catalogue and the catalogue of on-line resources;
- get remote bibliographical and documentary information services.

Who can use the library?

People with an interest in banking and financial studies: university professors, researchers, economists, legal scholars, scholars or researchers at other institutions, and university students.

How?

For access to the reading rooms, researchers must:
- apply by telephone, Monday to Friday, 10:00-12:00 and 14:30-16:30;
- present a valid ID document at the porter's lodge;
- fill out the admission form in the reading room;
- furnish, in the case of students, a letter of presentation from a university professor or an employee of the Bank of Italy; the letter is valid for one year.

PAOLO BAFFI READING ROOM

Address: Via Nazionale 91 - 00184 Rome

Hours
Monday-Friday, 8:30-16:00. Closed national holidays, the last three working days of May, 29 June, 14 August, 24 and 31 December.
Library Services on the BI’s Intranet Website

The Bank of Italy’s intranet homepage hosts:

- Direct access to the Library intranet website
- News from the Library

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Library Services on the Library Intranet Website

From the top part of the Library intranet homepage users can access all the Library services
Most of the collections can be searched online using the online catalogue (OPAC).

This contains a bibliography of all the works acquired by the Paolo Baffi Library and the Law Library.
The online resources catalogue (EBSCO Publication Finder) contains electronic periodicals, working papers and databases and represents a single point of access to the Library’s electronic resources through a web-based application. From the Bank of Italy’s points of access it is possible to consult e-resources and, if available, the full text.
The discovery tool EDS allows users to run multiple searches simultaneously using a single point of access to most of the bibliographic and full-text resources of the two Libraries, as well as to the online catalogue and the EDS base index. The EDS base index contains bibliographic information about books, articles and many other types of documents from other library catalogues and international databases, open access repositories, digital libraries, government sources and other sources of information. When available, it is possible to consult directly the full text.
The discovery tool

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Istituto per la Vigilanza sulle assicurazioni (Ivass)


Tra mercati e vigilanza: Il caso dell’ISVAP/IVASS. (Markets Regulation and Supervision: The Role of ISVAP/IVASS. With English summary.)


Markets Regulation and Supervision: The Role of ISVAP/IVASS


L’articolo analizza le tendenze e le realtà della vigilanza in ambito assicurativo, evidenziando poi come anche l’attività di supervisione pubblica in questo specifico campo dell...
Focus on library services especially conceived for researchers (but not only...)
The Economics, Statistics and Research Department

• Around 600 people

• 6 Directorates
  • Economic outlook and monetary policy;
  • financial stability,
  • structural economic analysis,
  • international relations and economics,
  • statistical analysis;
  • statistical data collection

• More than 100 papers published in 2018 in the two BI Working papers series

• The Library is in the Research Department having maintained its original aim to support the research activity
Datasets

- The Library provides dataset for research purposes and manages users access credentials (above a certain amount the acquisition is done by the Procurement Directorate)
- Among the main datasets
  - Orbis - Bureau Van Dijk
  - Bank Focus – Bureau Van Dijk
  - Zephrir – Bureau van Dijk
  - CMA
  - EPFR
  - S&P Capital IQ
  - Consensus economics
  - CEIC Premium database
  - Italian social welfare institution dataset
  - Italian firms balance sheet dataset (Company registration record)
  - ...
Latest Periodical Tables of Contents

The Library has replaced its traditional list of latest periodical tables of contents with “JournalTOCs”

- Journal TOCs is a current awareness service where our users will find tables of contents for over 28,000 journals as soon as they have been published online.
- Each user will be able to subscribe e-mail alerts for up to 300 journals and for journals subscribed by the Library, they will have access to full-text directly from JournalTOCs website or from the email alert they receive.

Users really like the service and find it very useful:

- More than 300 users accounts created
- More than 600 followed journals
Mendeley (from Elsevier) is a reference manager tool to collect, read, organize and cite research from one library.

It can be also used as collaboration tool.
Helping organising conferences

Conference Maker

• Conference Maker is web-based software designed originally for the Econometric Society to simplify the job of creating programs for international conferences.

• It helps managing the different phases of conference organization, starting from the submission process.
The Editing service for BI official publications

Publications are collected in full-text pdf format on the internet site

List by category

REPORTS
- Annual Report
- Report on Operations and Activities of the Bank of Italy
- Annual Accounts
- National Resolution Fund - Annual Report
- Environment Report
- The Banking and Financial Ombudsman - Annual Report
- The Italian Payments Committee - Annual Report
- Reports

SPEECHES
- Speeches by the Governor
- Speeches by the other members of the Directorate
- Other speeches

ECONOMIC PUBLICATIONS
- Economic Bulletin
- Macroeconomic Projections for Italy
- Regional Economies
- Research at the Bank of Italy
- International Technical Cooperation Newsletter
- Temi di discussione (Working papers)
- Questioni di Economia e Finanza (Occasional papers)

PUBLICATIONS ON FINANCIAL STABILITY
- Financial Stability Report
- Notes on Financial Stability and Supervision

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## Bank of Italy’s publications: an overview

<table>
<thead>
<tr>
<th>OFFICIAL PUBLICATIONS</th>
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<tr>
<th>STATISTICAL PUBLICATIONS</th>
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<tbody>
<tr>
<td>Statistics series: Money and Banking; Financial Market</td>
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<table>
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<tr>
<th>ECONOMIC RESEARCH SERIES</th>
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<tbody>
<tr>
<td>Working papers - Occasional papers - Notes on Financial Stability and Supervision</td>
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<table>
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<tr>
<th>OTHER PUBLICATIONS</th>
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<tbody>
<tr>
<td>The Italian economy in brief - Economic History Working Papers - Workshops and Conferences - The Paolo Baffi Library Collections and studies - Quaderni di ricerca giuridica (Legal research) - Historical Archives Working Papers - Institutional issue - The Educational Papers</td>
</tr>
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Maria Lucia Stefani – Library Division
The Publication Sector of the Library Division

Main tasks:

- Editing of the official publications
  - Guidelines – vademecum for the authors
  - Space in the portal of the library
  - Role in the editorial boards of official publication
- Reference point for administrative duties concerning publications
- Assistance to the editorial board of Working papers series
- Close collaboration with the printing office of the Bank: indication of the number of copies to print; distribution of paper versions by a mailing list
- Consultation point for any issue concerning publications
- Participation in working groups on publications
The editor’s corner

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The vademecum for the authors

*Pubblicazioni economiche*

**Versione pdf**

**IMPOSTAZIONE DEL TESTO**

- Il linguaggio e la coerenza
  - A ogni pubblicazione i suoi obiettivi e i suoi destinatari
  - Il linguaggio: indicazioni di carattere generale
  - La coerenza interna e tra pubblicazioni diverse
  - L’organizzazione delle informazioni
  - Gli aspetti tecnici: l’uso del template

**IMPOSTAZIONE DEI RIQUEADRI**

**SUGGERIMENTI STILISTICI, GRAMMATICALI E LESSICALI**

- Indicazioni stilistico-grammaticali
  - Consigli pratici sulla struttura della frase
  - Coesione, concordanze e uso dei connettivi
  - Punteggiatura
- Indicazioni lessicali
  - Consigli pratici su espressioni economiche ricorrenti
  - Il verbo “riflettere”
  - Nominalizzazioni
  - Metafore musicali
  - Termini ed espressioni da evitare
The ARIANNA repository

- **ARIANNA** is a repository for unpublished research material that has been created by the Library following a request by the Head of the Department.
- Its aim is to allow an **easy access to material otherwise scattered in different places**.
- **SharePoint technology**
- **Access control management**
- **Search tools**
- **Metadata provision**
- **Dissemination** → automatic mail alerts inform of new available files
- **Preservation**
The ARIANNA repository – contents

- **It contains 7 archives** (provisional)
  - Draft research papers (each in the preliminary version submitted to the Governing Board)
  - Information notes
  - Institutional presentations (.ppt files)
  - Reports on Department publications downloads from the BI website
  - 2 archives on different Reports on research results (number of papers etc.)
  - Internal courses on economic subjects
The ARIANNA repository – home page
The ARIANNA repository – archive of draft research paper

- It contains the research papers in the preliminary version that has been submitted to the Governing Board (necessary step to be done before research results are used in institutional publications, or before the paper is presented in a conference or submitted to a Bank working paper series; the latter, in turn, normally preceeds the submission to a journal)

- All these file are also store in the BI RMS

**The Library’s value added:**

- Each paper is associated with metadata: author and affiliation - Directorate and Division of the author(s); abstract; jel codes; keywords

- By using SP searching tools, it allows researchers to easily make excerpts and build rankings; rankings may be useful also to managers for statistics and evaluation purposes;

- Librarians follow the life of the draft by taking notes in Arianna of its main developments (mainly the publication in one of the BI working paper series)

The archive of information notes (generally descriptive notes or comments on hot topics) is similar to this one.
The ARIANNA repository – archive of draft research paper (2)
The ARIANNA repository – archive of institutional presentations

- It contains the .ppt (or other format) files prepared by members of the Department and presented in institutional events

The Library’s value added:

- All presentations are in one archive (they are not stored in our RMS)
- Each presentation is associated with metadata: author and affiliation - Directorate and Division of the author(s); abstract; jel codes; keywords
- The archive helps colleagues involved in presentations on topics already covered by other colleagues to check what has been already said in similar occasions
The ARIANNA repository – other sections

- They include material that is useful for colleagues in the Research Department with the following characteristics:
  - not already available in only one archive elsewhere
  - unpublished
  - not stored in our RMS

- 4 archives:
  - Slides from internal training courses on economic topics
  - Reports on research results:
    - Downloads from BI website of the main economic publications (half yearly report)
    - Research papers used in institutional publication
    - Ready-to-use reports on research output (by Directorate/year etc.)

The Library’s value added:

- Centralised unique easy access, Dissemination, Preservation
The ARIANNA repository – final remarks

• The SP repository reaches its objectives of favouring
  • access
  • dissemination
  • preservation
  of unpublished research material for internal use

• It is appropriate for internal users: in particular, it deals correctly with different confidentiality levels

• It is designed according to librarian criteria → it does not duplicate what our RMS can do

• It were developed along with the discussion on the implementation of a IR: we now think that at the end we will have two separated repositories:

  • **Arianna** → internal use
    → unpublished material useful for researchers

  • **DSpace IR**
    → open to the public
    → BI publications
    → Library digitalised material
    → Integrated with a DSPACE CRIS
The DSPACE IR-CRIS project

- The work to implement a IR-CRIS is in progress
- After comparing different technologies and other institutions experiences, we are oriented to have a DSPACE IR with a CRIS
- Our project has been presented to IT and Communication Directorates
- At present BI publication are available in the official website run by the Communication Division
- The Library runs a contract with Elsevier for the publication of our WP papers on the ISSRN platform and our working paper series are in RePEC
- We have just started to implement DOI to the Department publications (starting from WP)
Thank you for your attention

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