BSP Knowledge Resource Network: Expanding Community Access To Economic and Financial Information Resources
What is KRN

- Knowledge Resource Network
- An advocacy initiative launched in March 2017 at the BSP Head Office
- Collaboration work with 22 BSP branches
- Target completion of 285 roll-outs by end December 2019
Aims/Objectives of KRN

1) establish facility for information and knowledge sharing, which is one of the key elements supporting the National Strategy for Financial Inclusion (NSFI)

2) make BSP’s information materials easily available to a wide and diverse audience in the municipalities and provinces to support the economic and financial learning objective of the BSP

3) promote greater transparency in BSP operations.
3 components

- Book donation
- Briefing on online BSP publications
- Reference and Research Assistance

*KRN will enable members of the Network to share/exchange information resources like book chapters, journal articles, statistical data, and various reports on economics, banking, finance, investment and other related subjects, thereby strengthening the information resources and services of member libraries to fill the information needs of their clientele.*
Composition of KRN

• Local Government Unit libraries
• National agencies
• State Universities and Colleges and private Higher Education Institutions

The Economic and Financial Learning Center (EFLC) shall be the main hub of the Network.

BSP regional offices and branches (ROBs) shall be responsible for coordinating with the Network member-libraries located in their respective areas.
The Network

BSP LIBRARY NETWORK

Target Network Partners (2016-2018) = 285

- BSP EFLC
  - ROBs
  - Manila
  - Academic Libraries (Regions)
  - NG, LGU Libraries (NCR)

1/ BSP regional offices and branches (ROBs) located in major cities nationwide
2/ Selected LGU libraries in 81 provinces
3/ Selected university/college libraries (state and private universities/colleges) in 81 provinces
4/ All LGU libraries and selected libraries of national government agencies in NCR
5/ Selected university/college libraries (state and private universities/colleges) in NCR
Targets

• 285 libraries nationwide
  – 42 National Capital Region
  – 243 Areas Outside of National Capital Regions
    • 81 provinces

• 3 libraries per province
• Completion by December 2019
Accomplishment as of 20 September 2019

- **Nationwide**
  - 255/285  89%

- **National Capital Region**
  - 42/42  100%

- **Regional Offices and Branches**
  - 213/243  88%

- **Provinces**
  - 75/81  93%
Challenges

• Coordinating with LGUs and National Agencies
  – Frequent changes in officials; office relocations
  – Refocused operations resulting in reassignments of personnel
  – Diminished spaces for libraries

• Revisions in the MoU
  – Resulted in considerable delays

• Perception/Attitude of librarians
  – Additional work load
  – Additional responsibility/accountability
Challenges

• Sustainability
  – Budget constraints
    • Cost of acquiring materials from departments
    • Cost of staff travel to monitor, do briefings etc

• Staff time
  – Coordination of MoU signing and launching
  – Preparation of updates for shipping
  – Reproduction of book chapters, journal articles requested
  – Attended 40% only of launchings/MoU signing
• Photos
Initial launch, NCR, March 2017
DOST-STII, 2019
School of Economics, U.P.
Lyceum of the Philippines University
Southville International Colleges
Tondo Congressional Library
Abra State Institute of Science and Technology, Bangued
University of the East
Cavite, 2017
Albay
Adventist International Institute of Advanced Studies
University of Cebu
Cotabato City Public Library, 2017
Zamboanga City, Group Signing
Cotabato Polytechnic U
Foundation University, Dumaguete
Tacurong City Public Library
Cotabato State Polytechnic University
Realizations in establishing KRN

• KRN is the BSP Library’s significant contribution in communicating monetary policy
• KRN has greatly expanded the reach and presence of our publications
• KRN has increased transparency of BSP programs, projects and services
• Library services is extended to communities
• Establishing the network was challenging but not impossible
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