BSP Knowledge Resource Network: Expanding Community Access To Economic and Financial Information Resources



What is KRN

- Knowledge Resource Network
- An advocacy initiative launched in March 2017 at the BSP Head Office
- Collaboration work with 22 BSP branches
- Target completion of 285 roll-outs by end December 2019



Aims/Objectives of KRN

- 1) establish facility for information and knowledge sharing, which is one of the key elements supporting the National Strategy for Financial Inclusion (NSFI)
- 2) make BSP's information materials easily available to a wide and diverse audience in the municipalities and provinces to support the economic and financial learning objective of the BSP
- 3) promote greater transparency in BSP operations.

 BANGKO SENTRAL NG PILIPINAS

3 components

- Book donation
- Briefing on online BSP publications
- Reference and Research Assistance

KRN will enable members of the Network to share/exchange information resources like book chapters, journal articles, statistical data, and various reports on economics, banking, finance, investment and other related subjects, thereby strengthening the information resources and services of member libraries to fill the information needs of their clientele.



Composition of KRN

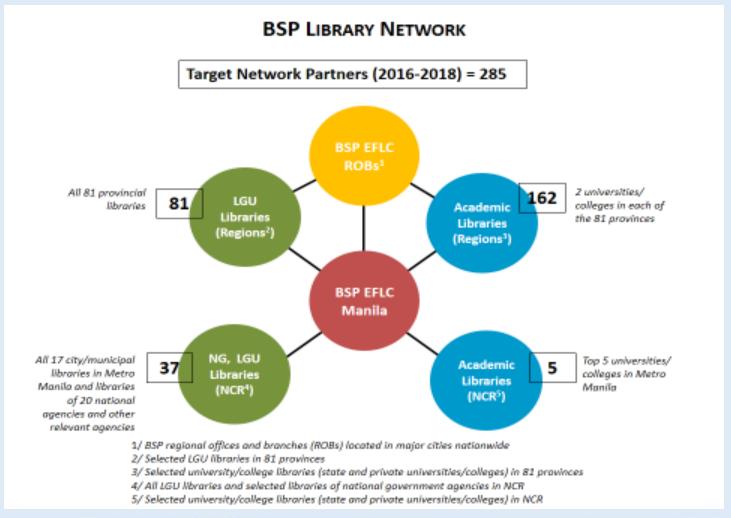
- Local Government Unit libraries
- National agencies
- State Universities and Colleges and private Higher Education Institutions

The Economic and Financial Learning Center (EFLC) shall be the main hub of the Network.

BSP regional offices and branches (ROBs) shall be responsible for coordinating with the Network member-libraries located in their respective areas.



The Network





Targets

- 285 libraries nationwide
 - 42 National Capital Region
 - 243 Areas Outside of National Capital Regions
 - 81 provinces
- 3 libraries per province
- Completion by December 2019

Accomplishment as of 20 September 2019

- Nationwide
 - **255/285 89%**
- National Capital Region
 - -42/42 100%
- Regional Offices and Branches
 - **213/243** 88%
- Provinces
 - **–** 75/81 93%



Challenges

- Coordinating with LGUs and National Agencies
 - Frequent changes in officials; office relocations
 - Refocused operations resulting in reassignments of personnel
 - Diminished spaces for libraries
- Revisions in the MoU
 - Resulted in considerable delays
- Perception/Attitude of librarians
 - Additional work load
 - Additional responsibility/accountability

Challenges

- Sustainability
 - Budget constraints
 - Cost of acquiring materials from departments
 - Cost of staff travel to monitor, do briefings etc
- Staff time
 - Coordination of MoU signing and launching
 - Preparation of updates for shipping
 - Reproduction of book chapters, journal articles requested
 - Attended 40% only of launchings/MoU signing



Photos



Initial launch, NCR, March 2017





DOST-STII, 2019





National Tax Research Center



House of Representatives, Nov., 2018

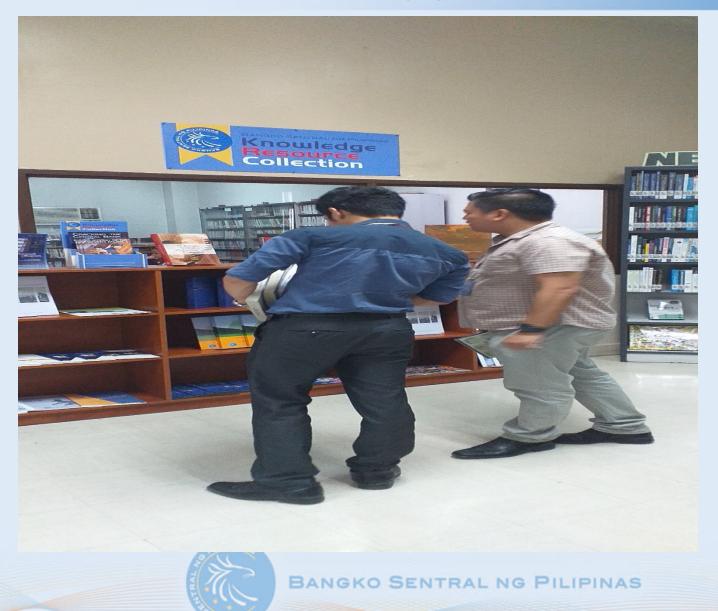




School of Economics, U.P.



Lyceum of the Philippines University



Pasay City University 2019



Southville International Colleges





Tondo Congressional Library



Abra State Institute of Science and

Technology Bangued





University of the East



Cavite, 2017





Albay





Advanced Studies



Siquijor Municipal Library



University of Cebu





Cotabato City Public Library, 2017



Zamboanga City, Group Signing



Cotabato Polytechnic U



Mindanao State University, Gen San



Foundation University, Dumaguete



Tacurong City Public Library



Cotabato State Polytechnic University



Notre Dame University Cotabato



Realizations in establishing KRN

- KRN is the BSP Library's significant contribution in communicating monetary policy
- KRN has greatly expanded the reach and presence of our publications
- KRN has increased transparency of BSP programs, projects and services
- Library services is extended to communities
- Establishing the network was challenging but not impossible



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