Information Exchange and Release
The Central Bank of Chile Experience

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1. Information Exchange
2. Information Release
Information exchange: agreements with other regulatory authorities

• The Central Bank of Chile (CBC) actively promotes cooperation between regulators and the formalization of agreements for information exchange protocols.

• In fact, the CBC currently has agreements with banking, insurance and securities authorities.
Information exchange: agreements with other regulatory authorities

• How to achieve agreements:
  • Promote cooperation at different levels: expertise, working groups, workshops, technical support, courses, etc.
  • Assign technical counterparties and centralize demands from other areas of the CBC.
  • Agree on an information exchange calendar between Institutions.
  • Guarantee secure data transmission channels.
Information exchange: challenges

- Currently each supervisor has its own legislative framework which often hinders data sharing between regulators, demanding extra effort in the response to rising financial market complexity.

- Achieving Memoranda of Understanding (MOUs) between regulators in this context is a big challenge that involves a coordinated endeavor from different areas besides the authorities: financial experts, lawyers and IT support amongst others.
Information exchange process

Secure File Transfer Protocol (SFTP)

Coordination meetings

Agreements

Web Services

Financial Markets Commission

Pension Funds Regulator
Information Release: What’s new?

• **2018**
  - The CBC creates the Division of Institutional Affairs (DASI-in Spanish) with the aim of leading a new communication approach in tune with the design of a comprehensive communications strategy that strengthens relationships with stakeholders.

• **2019**
  - This year the CBC will release a new website, complying with international web design standards such as responsive view, flexible menus, intuitive navigation and following the three-click rule.
The new Division coordinates the dissemination activities with the community since it looks to homogenize the institutional image of the CBC.

A key aspect of the new website is an upgrade to its browser search capabilities, especially speed and accuracy. (In line with Google)

Twitter slides, electronic newsletters and animated infographics are new products which facilitate the visibility of the traditional statistics.

In addition, the Statistics Division will work on a thematic catalogue that facilitates the statistical search concepts.
Bringing statistics closer to users: new social media channels

• Workshops and Seminars for Universities and Journalists

• Twitter slides

• Statistics Conferences
Bringing statistics closer to users: traditional media channels

- Website
- Statistics Database
- Users Committee
- Digital Reporting
- Database mobile app
- Chart Pack
- Web Services
Final Remarks/Challenges

• The CBC is constantly working on improving its networks with other supervisory authorities.

• The CBC is always exploring new ways of enhancing information release in order to expand user knowledge of the Bank's statistics.