



IMF Institute-CEMLA Training

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*Presentation Prepared for the CEMLA 60th Anniversary Conference,
Mexico City, Mexico, July 19-20, 2012*

*The views expressed herein are those of the author and should not be attributed
to the IMF, its Executive Board, or its Management*

Regional Training and Technical Assistance Centers and CY 2011 ICD Overseas Training Locations^{1, 2}



1/ Regional Training Center (RTC) with no IMF staff are indicated by *.

2/ Planned Regional Technical Assistance Centers are indicated by (P).

IMF Institute Training

- Training of Officials on Macroeconomic and Financial Issues
- Global Network:
 - Seven Regional Training Centers (RTCs)
 - Nine Regional Technical Assistance Centers (RTACs)
- New Department emphasizing coordination of Technical Assistance and Training
- Since 2008, fruitful collaboration with CEMLA
 - Three courses per year in Latin America
 - Focus on two of them, next

Course: “The Use of DSGE Models for Policymaking”

- In response to request from many central banks
- Focus on the use, and interpretation, of models
- Course presents and discusses simple models
 - add sequentially relevant frictions and shocks
 - Study transmission
 - Discuss policies
- *Main goal:* Open up the “black box”
- *Judgment:* when and how to use a/the model

Course: “Macro-Prudential Policies”

- Also in high demand; lessons from crisis
- Addresses both dimensions of *systemic risk*:
 - Pro-cyclicality
 - Cross-section (Network and Co-VaR approaches)
- One conceptual/theoretic section, followed by corresponding workshop
- Relation to micro-prudential and monetary policies; supervision®ulation perimeter

Room for More Cooperation

- Very happy with cooperation with CEMLA
- Allows us to get closer to demand, coordinate, fill capacity gaps, upgrade curriculum
- Ready to do more, not just training
- In particular, higher-level seminars and “multilateral” cooperation events