

CENTRAL BANK AWARD CEMLA

Central Bank Award Rodrigo Gómez

CALL FOR PAPERS 2025

The **CEMLA Central Bank Award** (formerly Central Bank Award Rodrigo Gómez) was established in 1970 (with its first edition in 1972) to encourage research in areas of interest for central banks. The bases for the 2025 Award Edition are presented below.



Participants

The author(s) of the paper submitted to the Award must be a natural person with the nationality of a Latin American or Caribbean country,¹ Canada, Spain, or the United States of America; or a person of a different nationality, but who is working in one of CEMLA's affiliated institutions in the above-mentioned countries, both at the time of the paper's submission, and when the prize is awarded. Should the paper be written by two or more authors, at least one of them must meet the above-mentioned nationality criteria. No staff member from CEMLA may participate. Similarly, the author(s) of the paper submitted must be affiliated to a public, educational or multilateral institution. If the paper is written by more than one author, one of them may be affiliated to a private non-educational financial institution. Authors who have won the First Place Award in the last two editions (2023 and 2024) of the Award are not eligible to participate.

¹ Argentina, Aruba, Bahamas, Barbados, Belize, Bolivia, Brazil, Cayman Islands, Curaçao and St. Maarten, Chile, Colombia, Costa Rica, Dominican Republic, Eastern Caribbean States (Anguilla, Antigua and Barbuda, Dominica, Granada, Montserrat, St. Kitts and Nevis, Saint Lucia, and St. Vincent and the Grenadines), Ecuador, El Salvador, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, Suriname, Trinidad and Tobago and Uruguay.

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Thematic and requirements

The Award invites paper contributions within the broad range of topics of interest to central banks, including (but not limited to) monetary theory and policy, financial intermediation (both theory and empirics), climate-related aspects of financial stability and monetary policy, digitalization and financial markets, and payments and market infrastructures.

No more than one paper per author will be accepted. If a paper is written by more than one author, each of them must approve the paper's submission for the Award.

The submitted papers must be original and, in their final versions, written in the format of an academic article. They must not have been published either as a book or as a part of a journal or compilation (e.g., technical reports, institutional proceedings, conference proceedings), either in printed or electronic form. Works that have been circulated at meetings, seminars, conferences or on websites, in printed or electronic form, as working papers for consultation during their preparatory stages are allowed. Author(s) of papers which have been available on websites will be requested to remove them from such sites. University degree theses, as well as papers submitted to the meetings of the Central Bank Researchers Network of this Center, may also be submitted to the Award, so long as they comply with the requirements in this call.

Papers should **preferably** be presented in English, although papers in Spanish, French or Portuguese will be accepted. The papers should not exceed 20,000 words or 50 pages (whichever comes first), including the cover, abstract, introduction, main body, conclusions, and appendices or annexes.

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No papers that have participated in previous editions of the **CEMLA Central Bank Award** (formerly Central Bank Award Rodrigo Gómez) may be submitted. Submitted papers may not compete for other awards or be under consideration by other publications until the authors have received a written notification with the results of each evaluation round indicating that their paper is free of such an embargo.



Jury and evaluation process

The panel of judges must comprise seven Governors of the central bank Associate Members of CEMLA's Board of Governors, or their representatives; the Director General of CEMLA, or his or her representative; two ex officio members of CEMLA; and, if necessary, up to three additional members representing other Associate or Collaborating Members, renowned researchers, or both. In case of discrepancies in any evaluation(s), CEMLA will consult with the corresponding members of the jury and may act as the final evaluator. CEMLA will see to the administrative aspects of the contest. In case of a delay on the submission of any of the grades from the panel's members, the final grade can be determined with at least 80% of the jury.

When remitting the papers to the members of the panel, CEMLA must suppress the names of the authors and assign a pseudonym to each submitted paper, which will be the only means of identification available to the panel in communicating the corresponding evaluations. It is the ultimate responsibility of the authors to ensure that the content of the text is anonymized.

The papers must be evaluated by objective criteria and mechanisms defined by CEMLA's Board of Governors, in two different evaluation rounds. That said, prior to the first round, CEMLA will prescreen the papers that have a chance of being awarded. Once the first evaluation round has concluded, CEMLA will inform the authors if their papers were selected as finalists, that is, if the paper will be evaluated in the second round. The Board of Governors shall grant

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the Award based on the second-round results during its meeting in the second semester. CEMLA will then notify the outcome to all participants as well as to other interested parties.



Awards

The **First Place Award** will consist of the amount of fifteen thousand United States dollars and a diploma. The **Second Place Award** will consist of the amount of five thousand United States dollars and a diploma. The **Third Place Award** will consist of the amount of two thousand five hundred United States dollars and a diploma. **Honorary Mentions** can also be awarded to up to eight other papers. **Honorary Mentions'** papers will be awarded with a prize of one thousand United States dollars each. In case of a tie for the **First Place Award**, the **Second Place Award**, the **Third Place Award**, or the **Honorary Mentions** between two or more competing papers, the monetary prize will be divided in equal parts among the papers, and for each of them, in equal parts among the authors. The result shall not be subject to appeal and the panel may declare the **First Place Award**, the **Second Place Award**, the **Third Place Award**, and/or the **Honorary Mentions** or any combination thereof, vacant if deemed appropriate.

The winner, or one member of the winning team, will be invited to present their paper at one of CEMLA's conferences or seminars. Travel expenses, accommodation, and travel insurance will be covered by CEMLA. The winning author(s) must decide who will be the designated representative and inform CEMLA of its decision.

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Copyrights

The author or authors of the paper or papers deserving the **First Place Award**, the **Second Place Award**, the **Third Place Award**, and the **Honorary Mention(s)** automatically grant the copyright to CEMLA, in particular, to translate, edit and publish the winning papers. While the award-winning papers are expected to be published in the *Latin American Journal of Central Banking*, they must still go through the journal's own review process.



Paper submission

Participants must send their papers in a file in Word or PDF (in their most recent versions) together with a completed entry form (available [here](#)) by email to the address: award@cemla.org by April 25, 2025, at the latest.

Other aspects not foreseen in this call for papers will be resolved by CEMLA's Board of Governors.