

Dear colleagues,

As you may know from the traditional organization of Researchers Network Meeting, the sessions will be grouped up by topic. Each speaker will be given 20 minutes to deliver a presentation on his/her paper, and may use visual media. A 5-minute round of comments will follow for each participant sitting at the roundtable to make observations on the contents of the paper presented by any of the speakers. Then, the floor will be open for questions from the group. A second round of comments will be available for the speakers to make additional remarks.

The papers have been uploaded to the Network's website: <http://www.cemla.org/network>.

User Name: redx

Password: 2005

In order to ensure the presentation of comments, please confirm your access to the document you are to review according to the speakers & commentators list.

Regarding papers submitted by more than one author and cases where the relevant Central Bank has not informed us of their delegates' names, you will find the country name as an indicator of the Economist assigned to review such papers. We would appreciate your kindly preparing your observations as soon as the actual participants are appointed.

Should the name of the participant still be unknown and this note reach the Studies Manager, we kindly ask them to re-send the message to the relevant authorities in the organization.

You will find attached the updated program for the meeting and the speakers & commentators list.

I look forward to meeting you in Lima.

Best regards,

Fernando Sánchez

Studies Director