



**Central Bank Treasury Committee Meeting**  
Mexico City, October 3, 2000

**Report presented at the V Central Bank Treasurers Meeting**

The Central Bank Treasury Committee held its meeting at the headquarters of the Banco de México on October 3, 2000. José María Avilés and Alicia Aronow from the Banco Central de la República de Argentina, Diego Fuentes Tello from the Banco de la República, Jon Cameron from the Federal Reserve System, Raúl Sierra from the Banco de México and Fernando Sánchez from CEMLA attended the meeting.

During the meeting the following topics were considered:

1. Training activities for central bank treasuries.
2. The forthcoming Central Bank Treasurers Meeting
3. Relationship with vendors
4. Publication of documents presented during the meetings on the Treasury Committee Web page

**5. Training activities for central bank treasuries**

- The committee analyzed the contents of the course that will be given in Bogotá, Colombia by the Banco de la República staff during the month of June, 2001, in the Spanish version entitled "Operating and technical aspects of bank notes and coins". It was decided that the topics that were included in the course given to the Banco Central de Uruguay in 1998, at their own request, could be enhanced with topics suggested by the participants of the V Meeting.

The English version of this course could take place during the last quarter of next year and the venue would be made known in due time.

It would be convenient if these course could take place in those central banks that have bank note printing facilities since this would make it easier to have access to the technical materials and equipment and therefore insure better results and lower costs.

- The information systems course for the treasuries is an extensive topic. All the institutional, legal and organizational factors, that make it very difficult to come to an agreement on the best way to include these systems in the management and operating procedures of the treasuries must be considered; therefore, it was concluded that it would be better to schedule a full seminar on this topic. The seminar could include the different experiences of the central banks regarding the way they use these systems in their data recording, product and stock control, flow control databases, denomination and number demand forecast models, and in their operating procedures and posting systems.

## **2. The forthcoming Central Bank Treasurers Meeting**

- The committee accepted the proposal made by the Banco Central de Reserva del Perú to host the VI Central Bank Treasurers Meeting in the year 2002. The date, topic and methodology will be decided upon in due course.
- According to the agreements reached during the meeting that took place last March, the committee considered it would be worthwhile suggesting to central bank hosts certain minimum and essential guidelines for the organization of the central bank treasurers meetings. This would help them to minimize organization costs and would make it easier for a larger number of CEMLA institution members to be willing to organize these meetings.

These requirements include the following:

- Have a proper size meeting room available for the meetings considering the number of participants, with adequate ventilation and lighting, simultaneous translation equipment and staff and the required audio and video support.
- Provide English-Spanish-English interpreters.
- Facilitate document reproduction
- Provide transportation for the participants from the hotel to the meeting headquarters
- Provide adequate hotel selection information, transportation between airport to the hotel and obtain corporate rates whenever possible
- Facilitate and coordinate hotel reservations for the participants to the hotel or hotels suggested.
- Send a newsletter with all the necessary information so that the participants can organize their trip and lodgings in the best possible way

## **3. Relationship with vendors**

Considering the fact that different treasury operating equipment vendors have come forward in a recurrent manner and in order to preserve confidentiality, the Committee has agreed not to accept any form of sponsorship from said vendors for those activities that are coordinated by CEMLA. However, the Committee reserves the right to consider in each case the opportunity to require the presentation of specific topics from different vendors. At the same time it will strive to maintain a balance in the relationship with the different vendors, as its basic criterion. The Committee will consider each case in function of the subject matter of the meetings or seminars and will determine the topics and the participation as well as the guests.

## **4. Publication of information on the Web page**

Data managed and exchanged by central banks is handled in a confidential manner and is an essential asset that must be preserved. Therefore the

Committee established that in the future it would be advisable to publish only that information that the Committee considers can be made available to the public, as well as those documents whose authors want it to be of public knowledge. CEMLA, as the Technical Secretariat of the Committee and the web page manager, will publish all meeting conclusions and recommendations, the Committee meeting minutes, as well as the information that has been authorized or requested by the Committee.

In order to insure a better dissemination of the material presented during the central bank meetings and subsequently after the closing a CD Rom with all the documentation and presentations, the program, list of participants, conclusions and recommendations of the meeting as well as the Committee report will be prepared.

#### **5. Renewal of Committee members**

The Committee is proposing to the V Treasurers Meeting to maintain the current membership of the Committee until the VI Meeting. From that moment on there will be a rotation of the members according to the agreements of the IV Treasurers Meeting in each of their biannual meetings.