

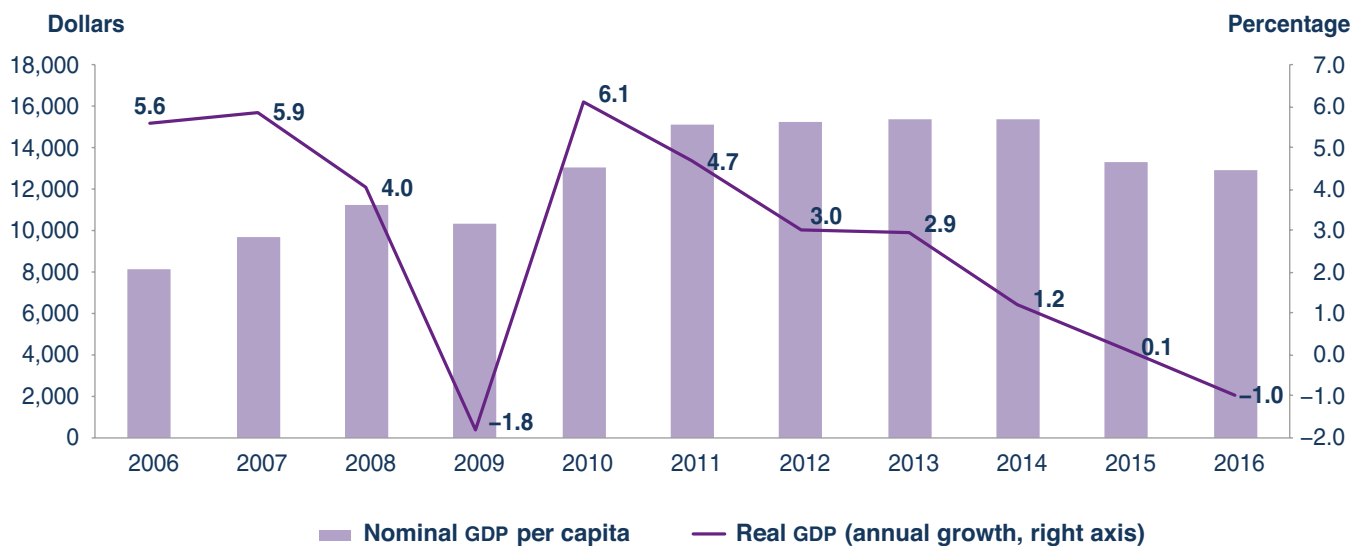
**O**n May and November, the Public Debt Program of CEMLA (PDP) elaborates and publishes a Macroeconomic Indicators bulletin for Latin America and the Caribbean (LAC) and LAC countries. These indicators are elaborated with data from the International Monetary Fund (IMF), the Inter-American Development Bank (IaDB), and the Economic Commission for Latin America and the Caribbean (ECLAC). Likewise, the PDP elaborates indicators for post HIPC countries, which can be found in the PDP website.

In general, data and its respective charts reflect a deteriorating macroeconomic environment in the region between 2012 and 2016, period that can be denominated as bust period<sup>1</sup>. The GDP growth rate of LAC has been declining since 2011, and in 2016 it reached  $-1.03\%$ . This environment, along with a deterioration of the current account, caused mainly by a diminishment in commodity prices, and government's

overall fiscal balances have generated an increment in public debt levels in the last years. The ratio public debt to GDP reached  $57.3\%$  at the end of 2016, which means an increment of 10 points of GDP if we compare it to the average of the period 2005-2011,  $47.3\%$ . According to the IMF, public debt levels above  $40\%$  of GDP increase the probability of a debt crisis between a  $15\%$  and  $20\%$ <sup>2</sup>. Based on data from the World Economic Outlook (April 2017), 11 countries, such as Brazil, Colombia, Honduras, Jamaica, Nicaragua and Venezuela are above this limit.

The described macroeconomic environment, along with external risks, such as the uncertainty related to trade flows exacerbated by protectionist policies in some advanced economies, a raise in interest rates, and the capital flows and exchange rate volatility are challenges that the region will face, regarding debt sustainability and funding strategy.

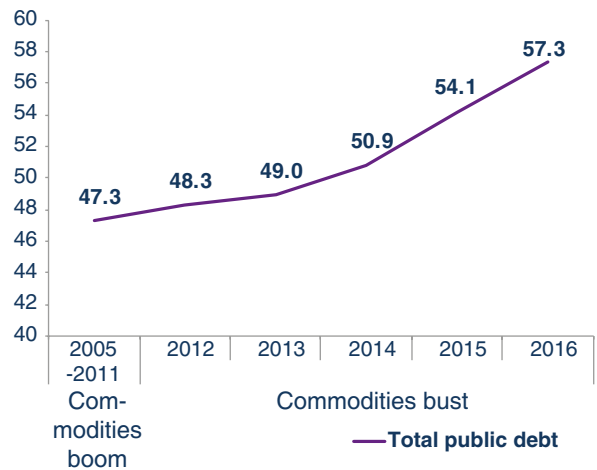
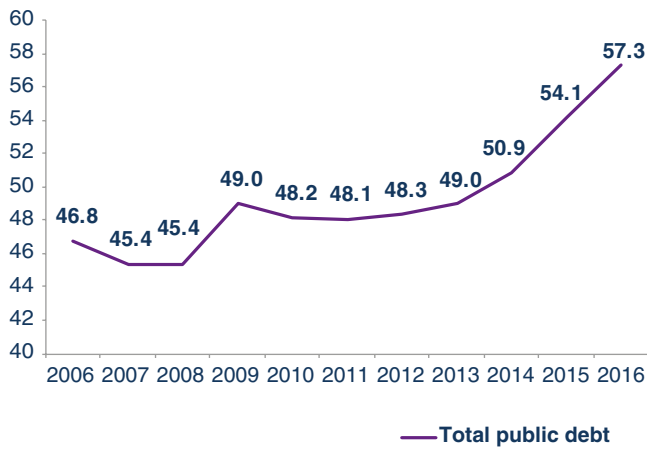
**LAC: GROSS DOMESTIC PRODUCT**



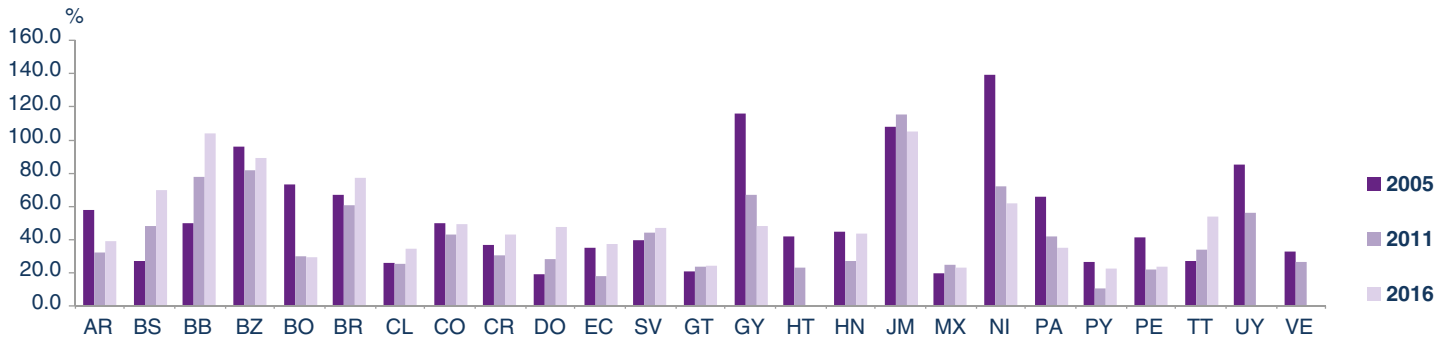
<sup>1</sup> According to a paper elaborated by the PDP, the period 2004-2011 is identified as boom period, given the positive and high GDP growth rates. Forward years are identified as bust period, given the low GDP growth rates.

<sup>2</sup> International Monetary Fund (2002), "Assessing Sustainability", [internet paper], Policy Development and Review Department, Washington, D.C., available on: <https://www.imf.org/external/np/pdr/sus/2002/eng/052802.pdf>.

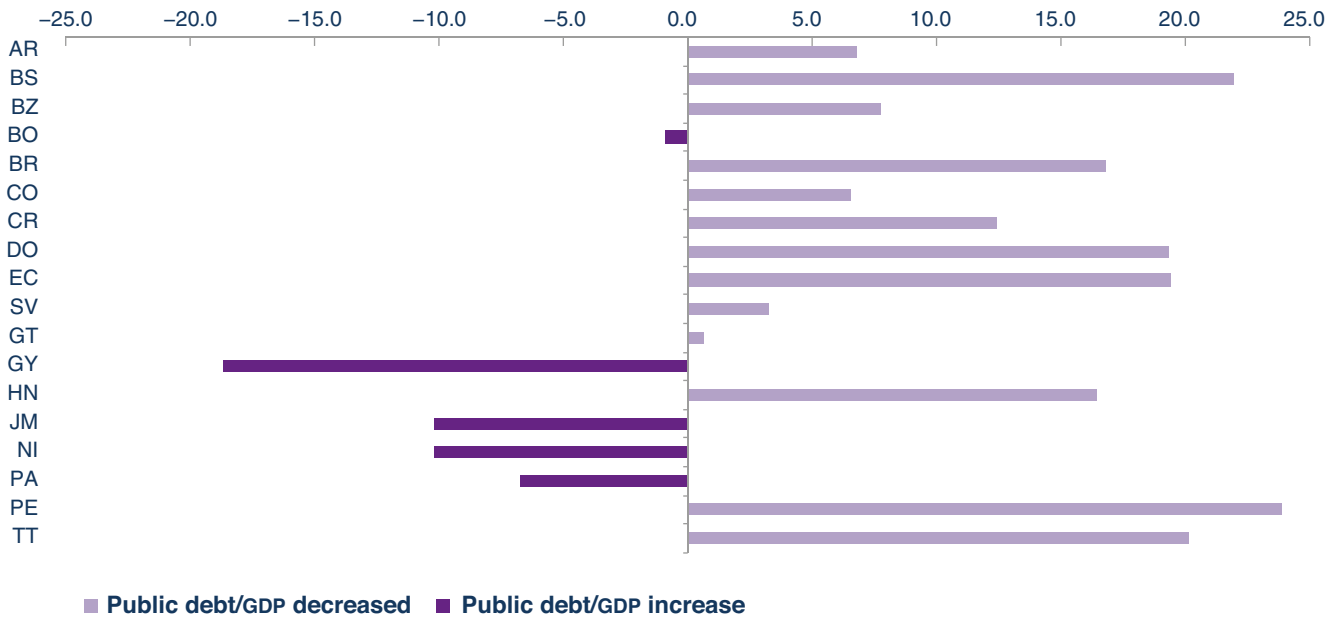
### LAC: TOTAL PUBLIC DEBT (as percentage of GDP)



### PUBLIC DEBT: 2005, 2011, 2016<sup>1</sup> (as percentage of GDP)



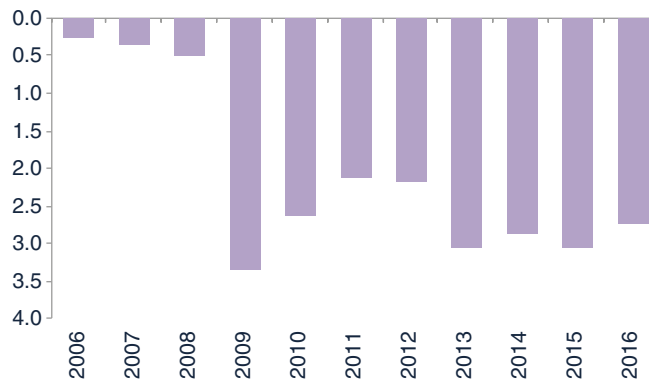
### PUBLIC DEBT VARIATION AS A PERCENTAGE OF GDP<sup>2</sup> (2011-2016)



<sup>1</sup> AG indicates Antigua and Barbuda; AR, Argentina; BS, Bahamas; BB, Barbados; BZ, Belize; BO, Bolivia; BR, Brazil; CL, Chile; CO, Colombia; CR, Costa Rica; DM, Dominica; DO, Dominican Republic; EC, Ecuador; SV, El Salvador; GD, Grenada; GT, Guatemala; GY, Guyana; HT, Haiti; HN, Honduras; JM, Jamaica; MX, Mexico; NI, Nicaragua; PA, Panama; PY, Paraguay; PE, Peru; KN, St. Kitts and Nevis; LC, St. Lucia; VC, St. Vincent and the Grenadines; SR, Suriname; TT, Trinidad and Tobago; UY, Uruguay; and VE, Venezuela.

<sup>2</sup> Data for AR, BO, CO, CR, DO NI and PA are as at end of 2015.

**LAC: OVERALL FISCAL BALANCE<sup>1</sup>**  
(as percentage of GDP)

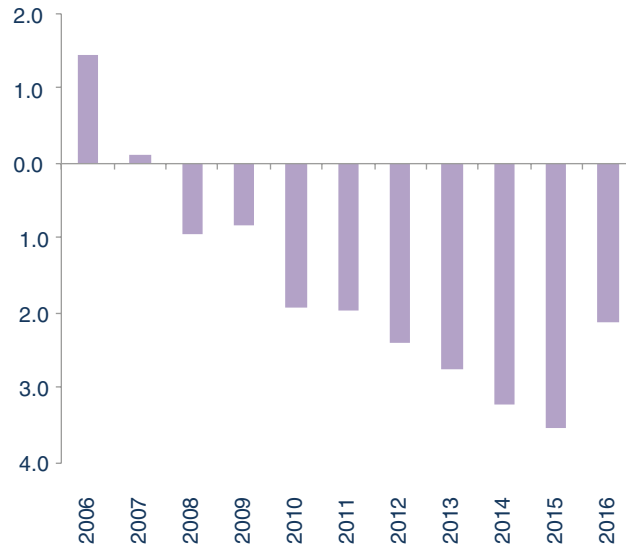


**OVERALL FISCAL BALANCE VARIATION BETWEEN 2011 AND 2016**  
(as percentage of GDP)

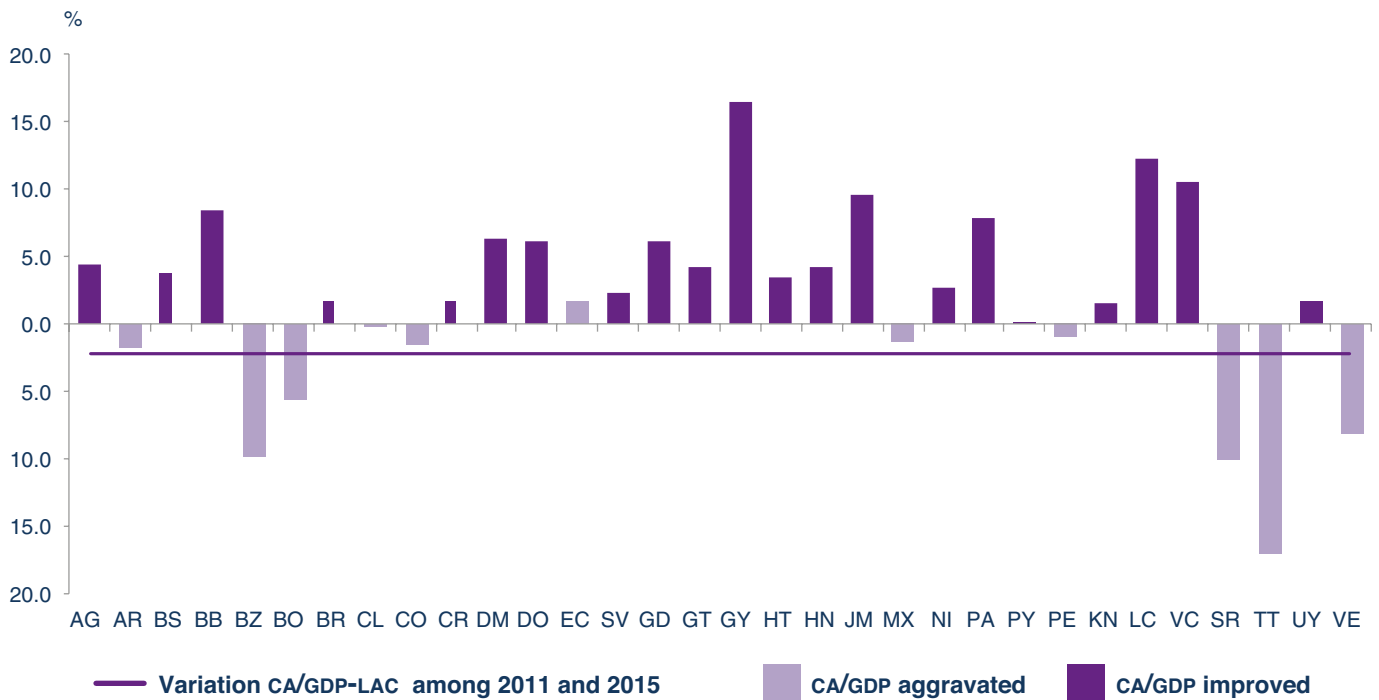


<sup>1</sup> The average for the 2005-2011 period include all the Latin American and Caribbean countries with the exception of Antigua and Barbuda, Dominica, Grenada, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, and Suriname. As of 2012 Venezuela is non-included. As of 2014 there are no data available for Barbados. In 2016, there are no data available for Bahamas, Belize, Bolivia, Colombia, Costa Rica, Dominican Republic, Jamaica, Trinidad and Tobago and Uruguay.

**LAC: CURRENT ACCOUNT**  
(as percentage of GDP)



**CURRENT ACCOUNT VARIATION AMONG 2011 AND 2016**  
(GDP percentage)



Note: Purple line indicates the mean variation on the CA/GDP coefficient for all the countries included in the figure, which was -1.6%.

## SELECTED MACROECONOMIC INDICATORS: LATIN AMERICA AND THE CARIBBEAN

Country	Description	Units	Average 2005-2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
										Forecasted			
ALC	Real GDP Growth <sup>1</sup>	Percent Change	4.1	4.7	3.0	2.9	1.2	0.1	-1.0	1.1	2.0	2.5	
	Nominal GDP <sup>1</sup>	us Dollars (in millions)	3,855,401.7	5,886,220.0	5,904,783.0	5,983,936.0	5,957,798.0	5,158,795.0	5,002,572.0	5,400,334.0	5,663,919.0	5,872,391.0	
	Nominal GDP per cápita <sup>1</sup>	PPP	12,328.9	14,214.1	14,736.2	15,237.9	15,517.8	15,510.1	15,358.2	15,699.8	16,207.8	16,808.2	
	Inflation, end of period <sup>1</sup>	Percent Change	4.7	5.3	4.4	4.5	5.0	6.2	4.6	4.2	3.7	3.6	
	Current Account Balance <sup>1</sup>	Percent of GDP	-0.2	-2.0	-2.4	-2.8	-3.2	-3.5	-2.1	-2.1	-2.3	-2.4	
	Foreign Direct Investment <sup>1</sup>	us Dollars (in millions)	-80,441.2	-146,853.0	-150,866.0	-148,260.0	n.a	n.a	n.a	n.a	n.a	n.a	n.a
	Public Debt <sup>1</sup>	Percent of GDP	47.4	48.1	48.3	49.0	50.9	54.1	57.3	59.0	59.6	60.2	
Antigua y Barbuda**	Real GDP Growth <sup>1</sup>	Percent Change	1.5	-1.8	3.5	1.4	4.8	3.8	3.7	2.2	1.7	1.7	
	Nominal GDP <sup>1</sup>	Millions of USD	1,196.5	1,140.0	1,214.0	1,194.0	1,273.0	1,353.0	1,398.0	1,454.0	1,514.0	1,578.0	
	Nominal GDP per cápita <sup>1</sup>	USD	14,509.2	13,324.1	14,042.3	13,657.9	14,409.1	15,155.2	15,487.6	15,932.4	16,412.8	16,927.9	
	Inflation, end of period <sup>1</sup>	Percent Change	2.3	4.0	1.8	1.1	1.3	0.9	-0.6	2.3	2.4	2.5	
	Current Account Balance <sup>1</sup>	Percent of GDP	-21.2	-10.3	-14.8	-15.1	-12.5	-5.2	-5.9	-9.8	-9.6	-9.6	
	Current Transfers (BoP) <sup>3</sup>	USD	40.8	42.5	47.6	47.1	50.9	52.1	...	...	...	...	
	Foreign Direct Investment <sup>3</sup>	USD	209.0	65.2	133.1	94.7	161.2	149.4	...	...	...	...	
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	
	Public Debt <sup>2</sup>	Percent of GDP	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	
	Interest Payments <sup>2</sup>	Percent of GDP	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	
Argentina**	Real GDP Growth <sup>1</sup>	Percent Change	5.7	6.0	-1.0	2.4	-2.5	2.6	-2.3	2.2	2.3	2.5	
	Nominal GDP <sup>1</sup>	Millions of USD)	307,165.2	527,644.0	579,666.0	611,471.0	563,614.0	631,621.0	545,124.0	628,935.0	658,129.0	711,893.0	
	Nominal GDP per cápita <sup>1</sup>	USD	7,725.5	12,787.8	13,889.8	14,488.8	13,208.8	14,643.9	12,502.8	14,267.3	14,763.9	15,791.0	
	Inflation, end of period <sup>1</sup>	Percent Change	9.4	9.5	10.8	10.9	23.9	n.a	n.a	21.6	17.2	13.1	
	Current Account Balance <sup>1</sup>	Percent of GDP	2.1	-0.8	-0.2	-2.0	-1.4	-2.7	-2.6	-2.9	-3.4	-3.7	
	Current Transfers (BoP) <sup>3</sup>	USD	1,662.2	2,256.4	2,118.4	2,248.2	2,010.0	1,857.5	...	...	...	...	
	Foreign Direct Investment <sup>3</sup>	USD	7,058.5	10,839.9	15,323.9	9,821.7	5,065.3	11,654.9	...	...	...	...	
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	0.8	-1.3	-2.0	-1.9	-2.5	-4.1	-3.7	...	...	...	
	Public Debt <sup>2</sup>	Percent of GDP	44.2	32.1	32.7	33.0	41.3	38.9	...	...	...	...	
Interest Payments <sup>2</sup>	Percent of GDP	1.5	1.5	1.9	1.7	1.7	1.2	1.2	...	...	...		

Country	Description	Units	Average 2005-2010	2011	2012	2013	2014	2015	2016	Forecasted		
										2017	2018	2019
The Bahamas*	Real GDP Growth <sup>1</sup>	Percent Change	0.4	0.6	3.1	0.0	-0.5	-1.7	0.0	1.4	2.2	2.1
	Nominal GDP <sup>1</sup>	Millions of USD	7,994.7	7,890.0	8,399.0	8,522.0	8,618.0	8,854.0	8,939.0	9,172.0	9,529.0	9,897.0
	Nominal GDP per cápita <sup>1</sup>	USD	23,884.9	22,647.3	23,842.9	23,924.8	23,926.4	24,309.6	24,272.0	24,630.8	25,306.3	25,994.5
	Inflation, end of period <sup>1</sup>	Percent Change	2.3	3.0	0.7	1.0	0.2	2.0	0.4	1.5	1.5	1.6
	Current Account Balance <sup>1</sup>	Percent of GDP	-11.5	-15.1	-17.9	-17.5	-22.0	-16.0	-11.4	-13.1	-10.8	-8.5
	Current Transfers (BoP) <sup>3</sup>	USD	85.4	124.0	131.3	138.2	146.7	147.5	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	735.2	666.6	526.2	382.3	251.3	76.1	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	-1.8	-3.8	-4.3	-5.3	-3.3	-3.3	...	...	...	...
	Public Debt <sup>2</sup>	Percent of GDP	35.2	48.2	52.3	58.9	65.0	66.9	70.1	...	...	...
	Interest Payments <sup>2</sup>	Percent of GDP	1.8	2.7	2.3	2.3	2.5	2.7	...	...	...	...
Barbados*	Real GDP Growth <sup>1</sup>	Percent Change	1.3	0.8	0.3	-0.1	0.1	0.9	1.6	1.7	1.8	1.5
	Nominal GDP <sup>1</sup>	Millions of USD	4,398.2	4,359.0	4,332.0	4,371.0	4,353.0	4,422.0	4,588.0	4,759.0	4,966.0	5,171.0
	Nominal GDP per cápita <sup>1</sup>	USD	15,993.2	15,726.0	15,593.3	15,698.4	15,596.6	15,808.1	16,363.4	16,937.6	17,636.6	18,324.4
	Inflation, end of period <sup>1</sup>	Percent Change	6.0	9.5	2.4	1.1	2.3	-2.5	0.8	2.4	2.5	2.6
	Current Account Balance <sup>1</sup>	Percent of GDP	-7.7	-12.4	-8.7	-8.6	-9.5	-5.9	-4.5	-4.0	-4.0	-3.7
	Current Transfers (BoP) <sup>3</sup>	USD	127.6	129.6	73.1	69.9	70.0	90.2	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	390.5	365.7	313.9	-48.8	649.4	254.4	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	-5.9	-4.0	-7.7	-17.1	...	...	...	...	...	...
	Public Debt <sup>2</sup>	Percent of GDP	56.5	77.8	85.7	93.7	104.2	...	...	...	...	...
	Interest Payments <sup>2</sup>	Percent of GDP	4.4	6.1	6.6	6.8	...	...	...	...	...	...
Belize*	Real GDP Growth <sup>1</sup>	Percent Change	2.6	2.1	3.7	0.7	4.1	2.9	-1.0	3.0	2.3	2.1
	Nominal GDP <sup>1</sup>	Millions of USD	1,288.2	1,487.0	1,574.0	1,614.0	1,707.0	1,743.0	1,743.0	1,829.0	1,922.0	2,008.0
	Nominal GDP per cápita <sup>1</sup>	USD	4,120.3	4,475.4	4,617.5	4,614.2	4,780.9	4,757.1	4,635.7	4,724.4	4,819.0	4,889.2
	Inflation, end of period <sup>1</sup>	Percent Change	2.5	2.3	0.8	1.6	-0.2	-0.6	2.3	2.4	2.3	2.2
	Current Account Balance <sup>1</sup>	Percent of GDP	-6.3	-1.1	-1.2	-4.6	-7.5	-9.9	-11.0	-7.5	-5.9	-5.1
	Current Transfers (BoP) <sup>3</sup>	USD	109.1	107.4	103.1	104.4	106.6	109.9	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	125.2	95.3	194.2	92.2	141.1	59.1	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	-1.6	-1.4	-0.4	-1.7	-3.8	-7.4	...	...	...	...
	Public Debt <sup>2</sup>	Percent of GDP	88.8	81.6	76.8	78.5	76.5	79.8	89.3	...	...	...
	Interest Payments <sup>2</sup>	Percent of GDP	4.8	3.4	1.9	2.6	2.5	2.6	...	...	...	...

Country	Description	Units	Average 2005-2010	2011	2012	2013	2014	2015	2016	Forecasted		
										2017	2018	2019
Bolivia*	Real GDP Growth <sup>1</sup>	Percent Change	4.6	5.2	5.1	6.8	5.5	4.8	4.1	4.0	3.7	3.5
	Nominal GDP <sup>1</sup>	Millions of USD	14,725.2	24,135.0	27,282.0	30,883.0	33,237.0	33,238.0	34,831.0	39,267.0	42,713.0	45,875.0
	Nominal GDP per cápita <sup>1</sup>	USD	1,537.3	2,394.8	2,664.6	2,969.5	3,146.9	3,099.2	3,196.6	3,546.9	3,797.5	4,014.4
	Inflation, end of period <sup>1</sup>	Percent Change	6.5	6.9	4.5	6.5	5.2	3.0	4.0	4.7	5.0	5.0
	Current Account Balance <sup>1</sup>	Percent of GDP	8.1	0.3	7.2	2.4	1.4	-5.6	-5.4	-3.9	-2.6	-2.6
	Current Transfers (BoP) <sup>3</sup>	USD	1,130.4	1,299.3	1,411.3	1,441.8	1,084.2	1,168.7	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	327.6	858.9	1,060.0	1,749.6	647.8	503.4	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	1.5	0.8	1.8	0.7	-3.4	-6.8	...	...	...	...
	Public Debt <sup>2</sup>	Percent of GDP	44.5	30.3	29.1	28.4	27.8	29.4	...	...	...	...
	Interest Payments <sup>2</sup>	Percent of GDP	1.6	1.2	1.0	0.7	0.8	1.0	...	...	...	...
Brazil**	Real GDP Growth <sup>1</sup>	Percent Change	4.3	4.0	1.9	3.0	0.5	-3.8	-3.6	0.2	1.7	2.0
	Nominal GDP <sup>1</sup>	Millions of USD	1,495,023.0	2,614,027.0	2,464,053.0	2,471,718.0	2,456,054.0	1,801,482.0	1,798,622.0	2,140,940.0	2,238,426.0	2,340,842.0
	Nominal GDP per cápita <sup>1</sup>	USD	7,813.1	13,242.5	12,367.1	12,295.1	12,112.6	8,810.5	8,726.9	10,308.8	10,699.6	11,110.9
	Inflation, end of period <sup>1</sup>	Percent Change	4.9	6.5	5.8	5.9	6.4	10.7	6.3	4.4	4.5	4.5
	Current Account Balance <sup>1</sup>	Percent of GDP	-0.7	-2.9	-3.0	-3.0	-4.2	-3.3	-1.3	-1.3	-1.7	-1.9
	Current Transfers (BoP) <sup>3</sup>	USD	4,781.3	4,909.3	4,615.9	5,793.6	4,930.4	4,712.5	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	37,988.7	101,157.8	86,606.5	69,181.4	96,895.0	75,074.6	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	-2.9	-2.5	-2.3	-3.0	-6.1	-10.2	-9.3	...	...	...
	Public Debt <sup>2</sup>	Percent of GDP	63.9	60.7	61.7	59.8	62.6	71.4	77.4	...	...	...
	Interest Payments <sup>2</sup>	Percent of GDP	5.9	5.4	4.5	4.7	5.5	8.3	6.7	...	...	...
Chile*	Real GDP Growth <sup>1</sup>	Percent Change	4.1	6.1	5.3	4.0	2.0	2.3	1.6	1.7	2.3	2.7
	Nominal GDP <sup>1</sup>	Millions of USD	170,250.8	252,072.0	267,026.0	278,340.0	260,954.0	242,537.0	247,025.0	251,220.0	262,003.0	274,034.0
	Nominal GDP per cápita <sup>1</sup>	USD	10,227.1	14,608.2	15,306.9	15,786.5	14,644.7	13,469.5	13,576.0	13,662.9	14,101.1	14,595.1
	Inflation, end of period <sup>1</sup>	Percent Change	3.8	4.4	1.4	2.9	4.7	4.4	2.8	3.1	3.0	3.0
	Current Account Balance <sup>1</sup>	Percent of GDP	1.6	-1.7	-4.0	-4.1	-1.7	-1.9	-1.4	-1.4	-1.7	-1.9
	Current Transfers (BoP) <sup>3</sup>	USD	3,683.9	4,350.6	3,890.2	4,159.8	3,846.8	3,691.0	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	12,493.7	23,309.0	28,492.5	19,362.5	22,342.2	20,457.2	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	3.4	1.3	0.6	-0.6	-1.6	-2.2	-2.9	...	...	...
	Public Debt <sup>2</sup>	Percent of GDP	19.7	25.5	27.3	41.0	26.3	28.0	34.9	...	...	...
	Interest Payments <sup>2</sup>	Percent of GDP	0.6	0.6	0.6	0.6	0.6	0.7	0.7	...	...	...

Country	Description	Units	Average 2005-2010	2011	2012	2013	2014	2015	2016	Forecasted		
										2017	2018	2019
Colombia*	Real GDP Growth <sup>1</sup>	Percent Change	4.6	6.6	4.0	4.9	4.4	3.1	2.0	2.3	3.0	3.6
	Nominal GDP <sup>1</sup>	Millions of USD	213,654.5	335,437.0	369,430.0	380,170.0	378,323.0	291,530.0	282,357.0	306,439.0	322,663.0	340,998.0
	Nominal GDP per cápita <sup>1</sup>	USD	4,815.2	7,285.0	7,930.8	8,067.9	7,937.6	6,048.0	5,792.2	6,216.6	6,475.7	6,770.6
	Inflation, end of period <sup>1</sup>	Percent Change	4.6	3.7	2.4	1.9	3.7	6.8	5.7	4.1	3.0	3.0
	Current Account Balance <sup>1</sup>	Percent of GDP	-2.3	-2.9	-3.0	-3.2	-5.1	-6.4	-4.4	-3.6	-3.3	-3.1
	Current Transfers (BoP) <sup>3</sup>	USD	5,213.8	5,569.6	5,394.4	5,473.4	5,305.6	5,847.9	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	8,353.4	14,647.8	15,039.4	16,208.7	16,324.5	12,107.6	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	-1.3	-1.8	0.5	-0.9	-2.0	-3.4	...	...	...	...
	Public Debt <sup>2</sup>	Percent of GDP	45.9	43.1	40.6	43.1	45.9	49.6	...	...	...	...
	Interest Payments <sup>2</sup>	Percent of GDP	3.4	2.9	2.6	2.5	2.3	2.5	...	...	...	...
Costa Rica*	Real GDP Growth <sup>1</sup>	Percent Change	4.7	4.3	4.8	2.3	3.7	4.7	4.3	4.0	4.0	3.9
	Nominal GDP <sup>1</sup>	Millions of USD	28,135.5	42,717.0	46,984.0	50,326.0	51,260.0	55,475.0	58,109.0	59,796.0	63,502.0	67,495.0
	Nominal GDP per cápita <sup>1</sup>	USD	6,404.6	9,302.3	10,098.8	10,677.8	10,695.7	11,436.0	11,834.8	12,032.1	12,624.1	13,256.8
	Inflation, end of period <sup>1</sup>	Percent Change	9.7	4.7	4.6	3.7	5.1	-0.8	0.8	3.0	3.0	3.0
	Current Account Balance <sup>1</sup>	Percent of GDP	-4.6	-5.3	-5.1	-4.8	-4.6	-4.5	-3.5	-3.8	-4.0	-4.1
	Current Transfers (BoP) <sup>3</sup>	USD	637.8	664.7	721.8	725.6	698.3	672.0	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	1,531.9	2,733.3	2,696.3	3,555.4	3,063.8	3,094.0	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	-1.7	-4.1	-4.4	-5.4	-5.7	-6.0	...	...	...	...
	Public Debt <sup>2</sup>	Percent of GDP	29.9	30.7	35.2	36.4	39.4	43.1	...	...	...	...
	Interest Payments <sup>2</sup>	Percent of GDP	2.9	2.2	2.1	2.6	2.6	2.9	...	...	...	...
Dominica**	Real GDP Growth <sup>1</sup>	Percent Change	3.0	-0.2	-1.1	0.8	4.2	-1.8	0.6	3.0	2.1	2.1
	Nominal GDP <sup>1</sup>	Millions of USD	436.0	501.0	486.0	508.0	528.0	517.0	520.0	539.0	558.0	579.0
	Nominal GDP per cápita <sup>1</sup>	USD	6,151.3	7,082.2	6,869.0	7,187.7	7,466.6	7,311.7	7,355.7	7,621.5	7,889.1	8,185.2
	Inflation, end of period <sup>1</sup>	Percent Change	2.6	1.9	1.3	-0.4	0.5	-0.5	-0.2	1.4	1.4	1.8
	Current Account Balance <sup>1</sup>	Percent of GDP	-20.2	-14.1	-17.3	-9.7	-9.5	-8.0	-7.8	-9.5	-10.3	-9.6
	Current Transfers (BoP) <sup>3</sup>	USD	27.0	25.5	27.1	31.7	32.2	33.0	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	34.8	14.2	28.9	24.2	33.5	29.3	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
	Public Debt <sup>2</sup>	Percent of GDP	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
	Interest Payments <sup>2</sup>	Percent of GDP	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a



Country	Description	Units	Average 2005-2010	2011	2012	2013	2014	2015	2016	Forecasted		
										2017	2018	2019
Dominican Republic*	Real GDP Growth <sup>1</sup>	Percent Change	6.8	3.1	2.8	4.7	7.6	7.0	6.6	5.3	5.0	5.0
	Nominal GDP <sup>1</sup>	Millions of USD	44,834.2	58,023.0	60,703.0	62,061.0	65,322.0	68,197.0	72,194.0	76,850.0	81,653.0	86,568.0
	Nominal GDP per cápita <sup>1</sup>	USD	4,849.3	6,056.6	6,270.3	6,342.7	6,609.2	6,833.2	7,159.5	7,543.0	7,932.2	8,323.4
	Inflation, end of period <sup>1</sup>	Percent Change	6.3	7.8	3.9	3.9	1.6	2.3	1.7	4.3	4.0	4.0
	Current Account Balance <sup>1</sup>	Percent of GDP	-5.3	-7.5	-6.4	-4.1	-3.3	-2.0	-1.5	-1.9	-2.5	-2.5
	Current Transfers (BoP) <sup>3</sup>	USD	3,579.0	4,644.8	4,711.5	4,949.3	...	...	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	1,619.5	2,197.5	3,415.9	1,599.7	2,208.5	2,221.5	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	-1.7	-2.3	-5.4	-2.8	-2.7	-2.5	...	...	...	...
	Public Debt <sup>2</sup>	Percent of GDP	22.4	28.5	32.2	37.9	37.2	47.8	...	...	...	...
	Interest Payments <sup>2</sup>	Percent of GDP	1.5	2.0	2.4	2.3	2.5	2.7	...	...	...	...
Ecuador*	Real GDP Growth <sup>1</sup>	Percent Change	3.7	7.9	5.6	4.9	4.0	0.2	-2.2	-1.6	-0.3	0.7
	Nominal GDP <sup>1</sup>	Millions of USD	55,525.8	79,277.0	87,925.0	95,130.0	102,292.0	100,177.0	98,010.0	97,362.0	97,419.0	98,210.0
	Nominal GDP per cápita <sup>1</sup>	USD	3,851.2	5,192.9	5,664.9	6,030.5	6,382.3	6,153.8	5,929.7	5,803.3	5,722.7	5,687.4
	Inflation, end of period <sup>1</sup>	Percent Change	4.3	5.4	4.2	2.7	3.7	3.4	1.1	0.3	0.7	0.8
	Current Account Balance <sup>1</sup>	Percent of GDP	1.6	-0.5	-0.2	-1.0	-0.6	-2.2	1.1	0.9	-0.1	-0.5
	Current Transfers (BoP) <sup>3</sup>	USD	3,151.9	2,984.8	2,756.6	2,702.5	2,727.0	2,643.6	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	415.1	643.7	567.0	726.8	772.9	1,060.1	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	0.2	-0.0	-0.9	-4.6	-5.3	-5.0	-7.8	...	...	...
	Public Debt <sup>2</sup>	Percent of GDP	24.8	18.4	21.3	24.2	30.0	32.1	37.8	...	...	...
	Interest Payments <sup>2</sup>	Percent of GDP	1.3	0.6	0.7	1.0	1.0	1.3	1.7	...	...	...
El Salvador*	Real GDP Growth <sup>1</sup>	Percent Change	1.8	2.2	1.9	1.8	1.4	2.5	2.4	2.3	2.3	2.1
	Nominal GDP <sup>1</sup>	Millions of USD	19,876.7	23,139.0	23,814.0	24,351.0	25,054.0	25,850.0	26,709.0	27,548.0	28,886.0	30,186.0
	Nominal GDP per cápita <sup>1</sup>	USD	3,314.4	3,818.3	3,923.2	3,998.5	4,100.5	4,217.0	4,343.4	4,465.9	4,668.4	4,863.3
	Inflation, end of period <sup>1</sup>	Percent Change	3.6	5.1	0.8	0.8	0.5	1.0	-0.9	2.7	2.0	2.0
	Current Account Balance <sup>1</sup>	Percent of GDP	-4.2	-4.8	-5.4	-6.5	-5.2	-3.6	-2.5	-3.2	-3.3	-3.7
	Current Transfers (BoP) <sup>3</sup>	USD	3,600.5	3,907.7	4,140.0	4,150.9	4,336.9	4,512.7	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	576.9	122.5	447.6	242.3	509.2	518.5	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	-1.7	-2.2	-1.7	-2.2	-1.8	-1.4	-0.9	...	...	...
	Public Debt <sup>2</sup>	Percent of GDP	40.8	44.2	47.8	46.5	46.6	46.6	47.4	...	...	...
Interest Payments <sup>2</sup>	Percent of GDP	2.4	2.2	2.3	2.4	2.4	2.5	2.7	...	...	...	

Country	Description	Units	Average 2005-2010	2011	2012	2013	2014	2015	2016	Forecasted		
										2017	2018	2019
Grenada**	Real GDP Growth <sup>1</sup>	Percent Change	1.5	0.8	-1.2	2.4	7.3	6.2	3.1	2.7	2.7	2.7
	Nominal GDP <sup>1</sup>	Millions of USD	753.5	779.0	800.0	843.0	912.0	984.0	1,027.0	1,089.0	1,144.0	1,199.0
	Nominal GDP per cápita <sup>1</sup>	USD	7,258.8	7,410.8	7,583.5	7,956.1	8,575.3	9,221.7	9,585.3	10,126.9	10,593.6	11,055.7
	Inflation, end of period <sup>1</sup>	Percent Change	3.7	3.5	1.8	-1.2	-0.6	1.0	1.4	3.2	1.8	1.9
	Current Account Balance <sup>1</sup>	Percent of GDP	-27.6	-23.6	-21.1	-23.2	-17.5	-17.7	-17.6	-18.7	-18.5	-18.9
	Current Transfers (BoP) <sup>3</sup>	USD	55.6	38.1	42.6	34.0	42.5	37.7	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	102.4	42.6	31.5	113.1	39.9	50.7	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
	Public Debt <sup>2</sup>	Percent of GDP	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
Interest Payments <sup>2</sup>	Percent of GDP	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	
Guatemala*	Real GDP Growth <sup>1</sup>	Percent Change	3.6	4.2	3.0	3.7	4.2	4.1	3.0	3.3	3.5	3.8
	Nominal GDP <sup>1</sup>	Millions of USD	34,960.7	47,655.0	50,388.0	53,851.0	58,722.0	63,794.0	68,175.0	70,943.0	75,141.0	79,914.0
	Nominal GDP per cápita <sup>1</sup>	USD	2,573.5	3,233.8	3,335.9	3,478.2	3,700.3	3,921.9	4,088.9	4,151.2	4,289.6	4,450.8
	Inflation, end of period <sup>1</sup>	Percent Change	6.3	6.2	3.4	4.4	2.9	3.1	4.2	4.0	4.0	4.0
	Current Account Balance <sup>1</sup>	Percent of GDP	-3.2	-3.4	-2.6	-2.5	-2.1	-0.3	0.8	0.6	0.1	-0.7
	Current Transfers (BoP) <sup>3</sup>	USD	4,587.9	5,165.8	5,674.6	6,152.0	...	...	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	667.5	1,026.1	1,244.6	1,295.6	1,388.7	1,208.5	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	-2.2	-2.8	-2.4	-2.1	-1.9	-1.4	-1.0	...	...	...
	Public Debt <sup>2</sup>	Percent of GDP	21.7	23.6	24.1	24.7	24.8	24.3	24.3	...	...	...
Interest Payments <sup>2</sup>	Percent of GDP	1.4	1.5	1.5	1.6	1.5	1.6	1.5	...	...	...	
Guyana*	Real GDP Growth <sup>1</sup>	Percent Change	3.3	5.4	4.8	5.2	3.8	3.1	3.3	3.5	3.6	3.7
	Nominal GDP <sup>1</sup>	Millions of USD	1,784.7	2,582.0	2,854.0	2,990.0	3,078.0	3,183.0	3,437.0	3,591.0	3,721.0	3,908.0
	Nominal GDP per cápita <sup>1</sup>	USD	2,385.7	3,414.8	3,765.7	3,929.4	4,029.0	4,150.6	4,474.8	4,662.3	4,816.6	5,042.6
	Inflation, end of period <sup>1</sup>	Percent Change	6.8	3.3	3.5	0.9	1.2	-1.8	1.5	2.6	2.7	3.0
	Current Account Balance <sup>1</sup>	Percent of GDP	-10.7	-13.0	-11.6	-13.3	-9.6	-5.7	3.5	-2.7	-3.5	-4.3
	Current Transfers (BoP) <sup>3</sup>	USD	415.6	623.0	790.1	623.6	672.8	610.9	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	145.3	246.8	277.9	200.6	237.8	117.0	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	-4.9	-3.1	-4.7	-4.4	-5.5	-1.4	-4.6	...	...	...
	Public Debt <sup>2</sup>	Percent of GDP	78.6	66.8	63.7	57.7	51.9	48.6	48.1	...	...	...
Interest Payments <sup>2</sup>	Percent of GDP	1.6	1.5	1.1	1.0	1.0	1.0	1.0	...	...	...	

Country	Description	Units	Average 2005-2010	2011	2012	2013	2014	2015	2016	Forecasted		
										2017	2018	2019
Haiti*	Real GDP Growth <sup>1</sup>	Percent Change	1.0	5.5	2.9	4.2	2.8	1.2	1.4	1.0	3.0	3.0
	Nominal GDP <sup>1</sup>	Millions of USD	5,784.2	7,516.0	7,890.0	8,451.0	8,774.0	8,672.0	8,257.0	7,897.0	7,805.0	7,892.0
	Nominal GDP per cápita <sup>1</sup>	USD	598.6	740.8	766.8	810.2	829.9	809.7	761.2	719.0	702.1	701.6
	Inflation, end of period <sup>1</sup>	Percent Change	9.2	10.4	6.5	4.5	5.3	11.3	12.5	11.0	5.0	5.0
	Current Account Balance <sup>1</sup>	Percent of GDP	-1.5	-4.3	-5.7	-6.6	-8.5	-3.1	-0.9	-2.6	-2.4	-2.3
	Current Transfers (BoP) <sup>3</sup>	USD	1,699.7	2,997.4	2,599.8	2,531.0	2,540.0	2,683.0	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	87.4	119.0	156.0	160.4	99.0	104.2	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	-1.2	0.6	-1.4	-2.3	-1.3	0.5	0.6	...	...	...
	Public Debt <sup>2</sup>	Percent of GDP	36.1	23.1	27.7	30.4	...	...	...	...	...	...
	Interest Payments <sup>2</sup>	Percent of GDP	0.6	0.4	0.4	0.4	0.4	0.2	0.3	...	...	...
Honduras*	Real GDP Growth <sup>1</sup>	Percent Change	4.1	3.8	4.1	2.8	3.1	3.6	3.6	3.4	3.6	3.8
	Nominal GDP <sup>1</sup>	Millions of USD	12,799.2	17,649.0	18,464.0	18,436.0	19,688.0	20,729.0	21,364.0	21,790.0	22,312.0	23,050.0
	Nominal GDP per cápita <sup>1</sup>	USD	1,771.9	2,315.7	2,386.7	2,348.8	2,472.9	2,567.0	2,608.6	2,623.2	2,648.4	2,697.5
	Inflation, end of period <sup>1</sup>	Percent Change	7.0	5.6	5.4	4.9	5.8	2.4	3.3	4.7	4.5	4.5
	Current Account Balance <sup>1</sup>	Percent of GDP	-6.6	-8.0	-8.6	-9.6	-7.3	-6.2	-3.8	-3.8	-4.7	-4.6
	Current Transfers (BoP) <sup>3</sup>	USD	n.a.	...	...	...	...	...	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	780.1	1,014.4	1,058.6	1,059.7	1,144.1	1,203.5	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	-3.2	-4.6	-6.0	-7.9	-4.4	-3.1	-3.1	...	...	...
	Public Debt <sup>2</sup>	Percent of GDP	26.7	27.3	29.6	38.7	40.6	41.7	43.7	...	...	...
	Interest Payments <sup>2</sup>	Percent of GDP	0.7	1.2	1.1	1.3	1.0	1.0	0.7	...	...	...
Jamaica*	Real GDP Growth <sup>1</sup>	Percent Change	-0.1	1.4	-0.5	0.2	0.5	1.0	1.5	2.0	2.4	2.7
	Nominal GDP <sup>1</sup>	Millions of USD	12,271.7	14,409.0	14,761.0	14,203.0	13,863.0	14,218.0	13,950.0	14,272.0	14,954.0	15,730.0
	Nominal GDP per cápita <sup>1</sup>	USD	4,521.8	5,230.7	5,330.9	5,101.9	4,953.1	5,052.7	4,930.5	5,017.5	5,229.0	5,470.7
	Inflation, end of period <sup>1</sup>	Percent Change	11.9	6.0	8.0	9.5	6.4	3.7	4.0	5.0	5.5	5.5
	Current Account Balance <sup>1</sup>	Percent of GDP	-12.2	-12.2	-11.1	-9.2	-7.5	-3.0	-2.7	-3.1	-3.3	-3.2
	Current Transfers (BoP) <sup>3</sup>	USD	2,218.9	2,284.0	2,381.9	2,463.7	2,522.6	2,569.8	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	746.4	172.8	413.3	594.7	591.5	794.5	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	-6.2	-6.4	-4.1	0.1	-0.5	-0.3	...	...	...	...
	Public Debt <sup>2</sup>	Percent of GDP	107.8	115.2	113.2	114.2	115.8	114.1	104.9	...	...	...
	Interest Payments <sup>2</sup>	Percent of GDP	12.7	9.6	9.5	10.7	8.1	7.5	...	...	...	...

Country	Description	Units	Average 2005-2010	2011	2012	2013	2014	2015	2016	Forecasted		
										2017	2018	2019
Mexico*	Real GDP Growth <sup>1</sup>	Percent Change	2.2	4.0	4.0	1.4	2.3	2.6	2.3	1.7	2.0	2.7
	Nominal GDP <sup>1</sup>	Millions of USD	987,339.5	1,171,185.0	1,186,602.0	1,261,983.0	1,298,404.0	1,151,040.0	1,046,002.0	987,303.0	1,032,363.0	1,094,601.0
	Nominal GDP per cápita <sup>1</sup>	USD	8,922.2	10,124.1	10,137.2	10,659.1	10,846.0	9,512.3	8,554.6	7,993.2	8,276.3	8,692.2
	Inflation, end of period <sup>1</sup>	Percent Change	4.3	3.8	3.6	4.0	4.1	2.1	3.4	4.6	3.1	3.0
	Current Account Balance <sup>1</sup>	Percent of GDP	-1.1	-1.2	-1.4	-2.5	-2.0	-2.9	-2.7	-2.5	-2.7	-2.7
	Current Transfers (BoP) <sup>3</sup>	USD	23,936.0	23,151.8	22,768.3	22,648.6	24,025.8	25,212.7	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	25,482.9	23,649.2	20,436.9	45,854.6	25,675.4	30,284.6	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	-0.8	-2.4	-2.6	-2.3	-3.3	-3.7	-2.9	...	...	...
	Public Debt <sup>2</sup>	Percent of GDP	22.8	24.8	28.9	30.4	28.8	26.2	23.5	...	...	...
	Interest Payments <sup>2</sup>	Percent of GDP	2.1	1.9	2.0	2.0	2.1	2.4	2.7	...	...	...
Nicaragua*	Real GDP Growth <sup>1</sup>	Percent Change	2.8	6.2	5.6	4.5	4.6	4.9	4.7	4.5	4.3	4.5
	Nominal GDP <sup>1</sup>	Millions of USD	7,696.0	9,756.0	10,439.0	10,875.0	11,790.0	12,693.0	13,049.0	13,748.0	14,663.0	15,635.0
	Nominal GDP per cápita <sup>1</sup>	USD	1,381.8	1,679.7	1,776.2	1,829.0	1,960.5	2,086.9	2,120.3	2,207.9	2,327.6	2,453.0
	Inflation, end of period <sup>1</sup>	Percent Change	10.0	8.0	6.6	5.7	6.5	3.1	3.1	5.9	7.4	7.1
	Current Account Balance <sup>1</sup>	Percent of GDP	-12.7	-12.1	-10.5	-10.9	-7.7	-8.2	-9.5	-9.4	-8.5	-8.3
	Current Transfers (BoP) <sup>3</sup>	USD	1,065.4	1,240.0	1,320.5	1,380.1	1,460.7	1,559.9	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	410.1	936.3	767.7	815.5	883.5	835.0	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	-1.0	0.6	0.7	0.1	-0.4	-0.9	-0.6	...	...	...
	Public Debt <sup>2</sup>	Percent of GDP	94.5	71.9	69.4	66.8	65.3	61.7	...	...	...	...
	Interest Payments <sup>2</sup>	Percent of GDP	1.5	1.4	1.3	1.2	1.1	1.2	1.0	...	...	...
Panama*	Real GDP Growth <sup>1</sup>	Percent Change	7.3	11.8	9.2	6.6	6.1	5.8	5.0	5.8	6.1	6.3
	Nominal GDP <sup>1</sup>	Millions of USD	22,585.0	34,374.0	39,955.0	44,856.0	49,166.0	52,132.0	55,122.0	59,486.0	64,589.0	70,358.0
	Nominal GDP per cápita <sup>1</sup>	USD	6,407.9	9,230.8	10,549.1	11,648.7	12,563.9	13,113.7	13,654.1	14,515.4	15,530.6	16,677.2
	Inflation, end of period <sup>1</sup>	Percent Change	4.2	6.3	4.6	3.7	1.0	0.3	1.5	2.5	2.3	2.5
	Current Account Balance <sup>1</sup>	Percent of GDP	-6.5	-13.2	-10.5	-9.8	-13.7	-7.3	-5.3	-4.7	-4.4	-3.2
	Current Transfers (BoP) <sup>3</sup>	USD	522.1	831.9	844.7	843.5	1,110.6	954.5	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	1,844.9	3,132.4	2,979.6	3,943.2	4,309.4	5,038.6	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	-0.3	-2.3	-1.5	-3.0	-4.2	-3.0	-2.4	...	...	...
	Public Debt <sup>2</sup>	Percent of GDP	52.5	41.8	35.7	35.0	37.1	35.0	...	...	...	...
	Interest Payments <sup>2</sup>	Percent of GDP	3.5	2.4	2.1	2.0	1.9	1.9	1.8	...	...	...

Country	Description	Units	Average 2005-2010	2011	2012	2013	2014	2015	2016	Forecasted		
										2017	2018	2019
Paraguay*	Real GDP Growth <sup>1</sup>	Percent Change	4.6	4.3	-1.2	14.0	4.7	3.0	4.1	3.3	3.7	3.7
	Nominal GDP <sup>1</sup>	Millions of USD	14,610.2	25,100.0	24,595.0	28,966.0	30,881.0	27,283.0	27,441.0	28,743.0	30,021.0	31,697.0
	Nominal GDP per cápita <sup>1</sup>	USD	2,410.2	3,944.5	3,806.7	4,416.2	4,638.7	4,038.4	4,003.3	4,133.6	4,256.4	4,431.4
	Inflation, end of period <sup>1</sup>	Percent Change	7.5	4.9	4.0	3.7	4.2	3.1	3.9	4.1	4.0	4.0
	Current Account Balance <sup>1</sup>	Percent of GDP	1.7	0.4	-2.0	1.7	-0.4	-1.1	0.6	-1.4	-0.5	...
	Current Transfers (BoP) <sup>3</sup>	USD	420.8	715.0	760.1	721.3	609.6	683.6	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	145.2	557.0	737.7	71.7	345.7	282.7	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	0.9	0.8	-1.8	-2.0	-2.3	0.9	1.5	...	...	...
	Public Debt <sup>2</sup>	Percent of GDP	18.7	10.9	14.6	14.4	15.4	19.6	22.9	...	...	...
	Interest Payments <sup>2</sup>	Percent of GDP	0.7	0.3	0.2	0.3	0.4	0.6	...	...	...	...
Peru*	Real GDP Growth <sup>1</sup>	Percent Change	6.8	6.5	6.0	5.8	2.4	3.3	3.9	3.5	3.7	3.8
	Nominal GDP <sup>1</sup>	Millions of USD	109,278.0	168,772.0	189,024.0	197,866.0	203,021.0	192,391.0	195,140.0	207,072.0	219,115.0	232,253.0
	Nominal GDP per cápita <sup>1</sup>	USD	3,827.5	5,669.2	6,280.4	6,491.0	6,589.7	6,176.7	6,198.6	6,506.0	6,811.6	7,141.4
	Inflation, end of period <sup>1</sup>	Percent Change	2.6	4.7	2.6	2.9	3.2	4.4	3.2	2.9	2.5	2.5
	Current Account Balance <sup>1</sup>	Percent of GDP	-0.2	-1.9	-2.7	-4.4	-4.4	-4.9	-2.8	-1.9	-2.0	-2.1
	Current Transfers (BoP) <sup>3</sup>	USD	2,561.8	3,211.6	3,313.8	3,353.6	4,379.8	3,331.2	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	5,557.5	7,664.9	11,917.8	9,298.1	7,884.5	6,861.2	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	0.9	2.0	2.3	0.9	0.9	0.6	0.2	...	...	...
	Public Debt <sup>2</sup>	Percent of GDP	30.7	22.1	20.4	19.6	20.0	23.3	23.8	...	...	...
	Interest Payments <sup>2</sup>	Percent of GDP	1.6	1.0	1.1	1.1	1.1	0.9	1.2	...	...	...
St. Kitts and Nevis**	Real GDP Growth <sup>1</sup>	Percent Change	2.1	-0.9	-0.8	6.6	5.1	4.9	2.9	3.5	3.4	3.0
	Nominal GDP <sup>1</sup>	Millions of USD	670.0	753.0	734.0	788.0	848.0	876.0	903.0	951.0	1,003.0	1,054.0
	Nominal GDP per cápita <sup>1</sup>	USD	13,182.3	14,212.3	13,689.9	14,514.7	15,429.9	15,765.5	16,058.3	16,704.1	17,419.1	18,082.4
	Inflation, end of period <sup>1</sup>	Percent Change	4.8	2.0	0.5	0.6	-0.5	-2.4	0.9	1.5	1.6	1.8
	Current Account Balance <sup>1</sup>	Percent of GDP	-19.2	-13.0	-7.6	-11.1	-7.8	-8.5	-14.5	-18.3	-18.1	-18.4
	Current Transfers (BoP) <sup>3</sup>	USD	50.2	67.9	76.2	75.2	76.0	76.8	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	127.1	109.6	108.4	136.2	117.5	137.8	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
	Public Debt <sup>2</sup>	Percent of GDP	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
Interest Payments <sup>2</sup>	Percent of GDP	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	

Country	Description	Units	Average 2005-2010	2011	2012	2013	2014	2015	2016	Forecasted		
										2017	2018	2019
St. Lucia**	Real GDP Growth <sup>1</sup>	Percent Change	1.2	0.2	1.3	2.5	0.2	0.6	1.8	2.5	2.8	2.9
	Nominal GDP <sup>1</sup>	Millions of USD	648.5	676.0	693.0	721.0	728.0	738.0	775.0	809.0	844.0	881.0
	Nominal GDP per cápita <sup>1</sup>	USD	5,949.2	6,171.5	6,318.5	6,569.8	6,624.2	6,706.5	7,037.9	7,342.4	7,647.3	7,979.8
	Inflation, end of period <sup>1</sup>	Percent Change	4.2	4.7	1.0	0.0	0.1	-2.1	1.3	1.3	1.3	1.4
	Current Account Balance <sup>1</sup>	Percent of GDP	-26.6	-29.4	-27.6	-30.9	-25.1	-21.2	-18.9	-18.4	-17.5	-16.9
	Current Transfers (BoP) <sup>3</sup>	USD	29.3	26.3	37.0	31.2	31.6	31.9	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	105.9	85.6	115.1	159.6	138.2	120.4	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
	Public Debt <sup>2</sup>	Percent of GDP	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
Interest Payments <sup>2</sup>	Percent of GDP	n.a.	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	
St. Vincent and the Grenadines*	Real GDP Growth <sup>1</sup>	Percent Change	1.6	0.2	-1.4	0.1	0.4	1.8	0.8	0.5	1.5	1.5
	Nominal GDP <sup>1</sup>	Millions of USD	1,129.2	1,281.0	1,299.0	1,318.0	1,386.0	1,431.0	1,385.0	1,428.0	1,459.0	1,504.0
	Nominal GDP per cápita <sup>1</sup>	USD	6,773.3	7,651.6	7,680.1	7,719.4	8,047.3	8,256.2	7,939.6	8,135.5	8,261.2	8,459.8
	Inflation, end of period <sup>1</sup>	Percent Change	2.9	4.8	5.0	-0.7	3.7	-2.6	0.6	0.7	1.1	1.5
	Current Account Balance <sup>1</sup>	Percent of GDP	-21.5	-19.0	-13.5	-11.1	-8.9	-2.6	-6.7	-8.8	-9.3	-9.0
	Current Transfers (BoP) <sup>3</sup>	USD	34.3	34.2	32.1	33.0	33.6	34.4	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	168.8	96.4	73.6	92.0	72.7	74.4	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
	Public Debt <sup>2</sup>	Percent of GDP	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
Interest Payments <sup>2</sup>	Percent of GDP	n.a.	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	
Suriname**	Real GDP Growth <sup>1</sup>	Percent Change	4.7	5.8	2.7	2.9	0.4	-2.7	-10.5	-1.2	0.8	2.0
	Nominal GDP <sup>1</sup>	Millions of USD	3,262.3	4,422.0	4,980.0	5,146.0	5,241.0	4,879.0	3,570.0	3,641.0	4,007.0	4,188.0
	Nominal GDP per cápita <sup>1</sup>	USD	6,316.9	8,190.7	9,194.2	9,412.6	9,501.1	8,768.0	6,332.6	6,373.5	6,920.9	7,148.5
	Inflation, end of period <sup>1</sup>	Percent Change	9.0	15.2	4.3	0.6	3.9	25.1	52.4	29.9	18.9	6.2
	Current Account Balance <sup>1</sup>	Percent of GDP	6.3	9.8	3.3	-3.8	-7.9	-16.6	-4.4	2.8	1.2	1.2
	Current Transfers (BoP) <sup>3</sup>	USD	115.9	159.4	145.5	153.2	151.4	139.4	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	-159.1	69.8	173.7	187.6	163.4	276.4	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
	Public Debt <sup>2</sup>	Percent of GDP	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
Interest Payments <sup>2</sup>	Percent of GDP	n.a.	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	

Country	Description	Units	Average 2005-2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
											Forecasted	
Trinidad and Tobago***	Real GDP Growth <sup>1</sup>	Percent Change	4.4	-0.3	1.3	2.7	-0.6	-0.6	-5.1	0.3	3.4	3.3
	Nominal GDP <sup>1</sup>	Millions of USD	20,866.0	25,433.0	25,694.0	26,436.0	26,176.0	23,559.0	20,966.0	21,748.0	23,069.0	24,557.0
	Nominal GDP per cápita <sup>1</sup>	USD	15,888.3	19,054.0	19,152.2	19,607.9	19,325.4	17,321.8	15,342.2	15,838.8	16,721.1	17,715.2
	Inflation, end of period <sup>1</sup>	Percent Change	8.8	5.3	7.2	5.7	8.4	1.6	3.4	3.7	4.7	4.7
	Current Account Balance <sup>1</sup>	Percent of GDP	24.0	7.0	-10.7	12.9	1.4	-1.0	-5.5	-4.1	-3.7	-3.2
	Current Transfers (BoP) <sup>3</sup>	USD	113.8	145.2	167.1	167.8	155.3	161.4	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	1,118.6	1,216.1	2,452.9	1,994.8	2,488.4	1,661.9	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	2.7	-0.7	-1.3	-2.9	-1.6	-2.7	...	...	...	...
	Public Debt <sup>2</sup>	Percent of GDP	29.8	34.0	41.3	42.5	47.6	49.4	54.1	...	...	...
	Interest Payments <sup>2</sup>	Percent of GDP	2.4	2.0	2.0	1.8	1.7	1.6	...	...	...	...
Uruguay*	Real GDP Growth <sup>1</sup>	Percent Change	6.1	5.2	3.5	4.6	3.2	1.0	1.4	1.6	2.6	3.2
	Nominal GDP <sup>1</sup>	Millions of USD	27,131.8	47,962.0	51,266.0	57,531.0	57,236.0	53,107.0	54,567.0	58,123.0	60,843.0	64,293.0
	Nominal GDP per cápita <sup>1</sup>	USD	8,046.5	14,054.3	14,961.7	16,723.4	16,572.4	15,317.6	15,679.2	16,638.8	17,354.0	18,272.6
	Inflation, end of period <sup>1</sup>	Percent Change	7.0	8.6	7.5	8.5	8.3	9.4	8.1	8.4	7.1	6.7
	Current Account Balance <sup>1</sup>	Percent of GDP	-1.9	-2.7	-5.1	-5.0	-4.5	-2.1	-1.0	-1.5	-1.6	-1.9
	Current Transfers (BoP) <sup>3</sup>	USD	172.7	206.3	192.6	191.4	191.6	182.6	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	1,599.0	2,504.1	2,535.7	3,032.1	2,187.7	1,647.2	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	-1.4	-1.3	-3.0	-2.6	-3.4	-3.6	-4.1	...	...	...
	Public Debt <sup>2</sup>	Percent of GDP	71.6	56.4	60.5	57.5	58.2	58.6	...	...	...	...
	Interest Payments <sup>2</sup>	Percent of GDP	3.6	3.0	2.7	2.9	3.0	3.7	3.5	...	...	...
Venezuela***	Real GDP Growth <sup>1</sup>	Percent Change	4.9	4.2	5.6	1.3	-3.9	-6.2	-18.0	-7.4	-4.1	-1.3
	Nominal GDP <sup>1</sup>	Millions of USD	227,325.8	334,069.0	331,457.0	228,017.0	215,296.0	260,089.0	287,274.0	251,589.0	272,984.0	184,343.0
	Nominal GDP per cápita <sup>1</sup>	USD	8,230.9	11,541.9	11,287.3	7,655.1	7,127.5	8,494.0	9,258.3	8,004.5	8,576.8	5,721.5
	Inflation, end of period <sup>1</sup>	Percent Change	22.8	27.6	20.1	56.2	68.5	180.9	274.4	1,133.8	2,529.6	3,600.0
	Current Account Balance <sup>1</sup>	Percent of GDP	8.6	4.9	0.8	2.0	1.7	-7.8	-2.4	-3.3	-2.1	-1.8
	Current Transfers (BoP) <sup>3</sup>	USD	261.3	160.0	140.0	141.0	0.0	0.0	...	...	...	...
	Foreign Direct Investment <sup>3</sup>	USD	1,431.2	5,740.0	5,973.0	2,680.0	320.0	1,497.0	...	...	...	...
	Overall Fiscal Balance <sup>2</sup>	Percent of GDP	-3.8	-12.3	n.a	n.a	...	...	...	...	...	...
	Public Debt <sup>2</sup>	Percent of GDP	23.1	26.7	33.2	44.7	53.3	78.3	...	...	...	...
	Interest Payments <sup>2</sup>	Percent of GDP	1.9	2.3	n.a	n.a	...	...	...	...	...	...

Author: Center for Latinamerican Monetary Studies (CEMLA), Public Debt Program (PDP).

Sources: <sup>1</sup> International Monetary Fund (IMF), World Economic Outlook (WEO) database, October 2016. <sup>2</sup> Inter-American Development Bank, Latin American and Caribbean Macro Watch, August 2016. <sup>3</sup> Economic Commission for Latin America and the Caribbean, CEPALSTAT, August 2016.

Notes: n.a. Data not available. \*Actual figures updated until 2015. \*\* Actual figures updated until 2014. \*\*\*Actual figures updated until 2013 or previous years.