

SEMINAR ON CENTRAL BALANCE SHEET AND XBRL

28 – 29 April, 2010
Mexico City, Mexico

PRELIMINARY AGENDA

Wednesday, 28 April. Sessions on central balance sheet

- 09.00 – 09.30 **Welcoming remarks**
Javier Guzmán Calafell, Director General
Centro de Estudios Monetarios Latinoamericanos
- 09.30 – 11.00 **Central balance sheet of Banco de España**
Manuel Ortega, Head, Central Balance Sheet (Banco de España); Chairman, Task Force on the Impact of IFRS on Central Balance Sheet (European Committee of Central Balance Sheet) and Member of XBRL Spain (former Chairman of the Strategic Commission)
Source of knowledge on the real sector of the economy. Available products and main users.
- 11.00 – 11.30 Coffee break (Group photo)
- 11.30 – 13.00 **Central balance sheet of Banco Central de la República Argentina and XBRL**
Liliana Castiñeira, Head, Central Balance Sheet, Banco Central de la República Argentina
Outreach, main characteristics and challenges. The Argentinean experience with XBRL implementation.
- 13.00 – 14.30 Lunch
- 14.30 – 15.15 **Central balance sheet in Europe. International Financial Reporting Standards and XBRL, an opportunity for integration**
Manuel Ortega, Head, Central Balance Sheet (Banco de España); Chairman, Task Force on the Impact of IFRS on Central Balance Sheet (European Committee of Central Balance Sheet) and Member of XBRL Spain (former Chairman of the Strategic Commission)
Recent experience in Europe, integration and the contribution of the International Financial Reporting Standards (IFRS) and the XBRL standard. Main challenges.
- 15.15 – 16.00 **Experiencia de la Central de Balances de Brasil**
Pedro Onofre Fernandes, Secretaria da Receita Federal do Brasil
Proposal on developing a Central Balance Sheet in the framework of the "Sistema Público de Escrituração Digital" project led by Secretaria da Receita Federal do Brasil, development and current situation.
- 16.00 – 16.15 Coffee break
- 16.15 – 17.00 **Experience with the central balance sheet in Brazil**
To be defined
- 17.00 – 17.30 **Discussion panel – accounting standardization (IFRS), central balance sheet and the status in Latin America and the Caribbean**
Moderated by Manuel Ortega and Liliana Castiñeira
 - Use of international standards (IFRS) for accounting standardization in the region
 - Potential uses of the central balance sheet; integration of information: towards a database for the Americas.
- 20.00 **Dinner hosted by CEMLA**

Thursday, 29 April. XBRL, a tool for implementing a central balance sheet

- 09.00 – 10.00 **Accounting standardization and XBRL, a tool for implementing a central balance sheet**
Manuel Ortega, Head, Central Balance Sheet (Banco de España); Chairman, Task Force on the Impact of IFRS on Central Balance Sheet (European Committee of Central Balance Sheet) and Member of XBRL Spain (former Chairman of the Strategic Commission)
Need for accounting standards to create a central balance sheet. XBRL and the taxonomies for methodological standardization. Future challenges.
- 10.00 – 10.15 Coffee break
- 10.15 – 11.00 **Towards a regional integration**
Liliana Castiñeira, Head, Central Balance Sheet, Banco Central de la República Argentina
Means to integrate the region. Advantages, difficulties and next steps
- 11.15 – 12.00 **XBRL Spain: a history of the creation of a national jurisdiction**
Manuel Ortega, Head, Central Balance Sheet (Banco de España); Chairman, Task Force on the Impact of IFRS on Central Balance Sheet (European Committee of Central Balance Sheet) and Member of XBRL Spain (former Chairman of the Strategic Commission)
Creation of a national jurisdiction. Actions to encourage a jurisdiction in order to ease the outreach and use of the standard. Main developments and uses of XBRL in the statistical and regulatory fields.
- 12.00 – 12.15 Coffee break
- 12.15 – 13.00 **Experience of IASCF in developing taxonomies**
Olivier Servais, Director XBRL, IASCF
Actions taken to develop the taxonomies in the IASCF. Future plans.
- 13.00 – 14.30 Lunch
- 14.30 – 15.45 **Discussion panel – taxonomies, accounting standards, XBRL and central balance sheet**
Moderated by Manuel Ortega and Liliana Castiñeira
 - Use of IFRS for implementing a central balance sheet. Implications of XBRL taxonomies in the IFRS.
 - Strategies for the development of taxonomies under local GAP or IFRS .
 - The Spanish experience, companies reporting under standards tailored to IFRS, main issues and answers.
- 15.45 – 16.15 **Final remarks**
Manuel Ortega, Head, Central Balance Sheet (Banco de España); Chairman, Task Force on the Impact of IFRS on Central Balance Sheet (European Committee of Central Balance Sheet) and Member of XBRL Spain (former Chairman of the Strategic Commission)